

## السادة أعضاء جمعية رجال الأعمال المصريين الأفارقة المحترمين

استكمالاً للجهود المستمرة والعلاقات المتميزة التي تربط جمعية رجال الأعمال المصريين الأفارقة بشركائها الاستراتيجيين، وحرصاً على تعزيز التعاون مع الجهات الخارجية، فقد ورد إلينا من السفير ألبرتوس آوشامو، المدير التنفيذي لشركة Meatco في ناميبيا، عرض حول فرص استثمارية استراتيجية في قطاعي التصنيع الغذائي وصناعة الجلود في ناميبيا.

تشمل المشاريع المقترحة:

1. تحديث مصنع Okapuka للجلود بهدف تحويله إلى منشأة حديثة وبيئية، وزيادة الإنتاجية وتصدير الجلود عالية الجودة إلى إفريقيا وأوروبا والشرق الأوسط والدول الإسكندنافية، مع مضاعفة العمالة ودعم سلسلة القيمة المحلية.
2. تحديث مصنع Meatco للتعليب لزيادة خطوط الإنتاج لتشمل اللحوم المعلبة ولحوم Luncheon Meat ورغيف الدجاج، مع خلق 150 وظيفة مباشرة ومئات الوظائف غير المباشرة، ودعم الأمن الغذائي والإنتاج المحلي.
3. إعادة تشغيل مسلخ الأغنام في ويندهوك لتلبية الطلب التصديري في الشرق الأوسط والاتحاد الأوروبي، مع إنتاج جثث حلال كاملة وخلق 38 وظيفة مباشرة و100 وظيفة غير مباشرة، ودعم المزارعين المحليين.

تمثل هذه المشاريع فرصاً جاذبة للاستثمار، تجمع بين جدوى مالية قوية بعوائد مرتفعة، أثر اجتماعي واقتصادي ملموس، وتعزيز التنافسية الإقليمية والدولية من خلال منتجات عالية الجودة متوافقة مع المعايير البيئية والغذائية الدولية.

مرفق مع المنشور

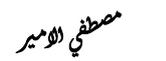
وتفضلوا بقبول فائق الاحترام،

رئيس مجلس إدارة جمعية  
رجال الأعمال المصريين الأفارقة

  
د/ يسري الشراوي

جمعية رجال الأعمال المصريين الأفارقة  
مشهرة برقم ١١٤٥٥ لسنة ٢٠٢٠  
Egyptian African Businessmen's Association  
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الأمين العام لجمعية  
رجال الأعمال المصريين الأفارقة

  
م/ مصطفى الامير



**MEATCO**  
Namibia

# Meatco Investment Projects 2025

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# Okapuka Tannery



## 1. EXECUTIVE SUMMARY

The Meatco Okapuka Tannery Modernization Project aims to transform Namibia's leading bovine wet blue producer into a competitive, environmentally compliant, and regionally dominant supplier of premium wet blue hides. Located at Brakwater in Windhoek, the tannery currently operates but requires strategic upgrades to meet global sustainability standards, expand production capacity, and access high-value export markets.

The project's vision is to become the regional leader in sustainably produced wet blue leather, supplying African, European, Scandinavian, and Middle Eastern finishing industries. Its mission is to ensure responsible sourcing from naturally grazed, Halal-certified, traceable cattle while applying modern, eco-efficient tanning processes that enhance product quality and operational efficiency.

A total investment of USD 6.75 million in CAPEX and USD 2 million in working capital is required to upgrade machinery, modernize buildings, install a state-of-the-art effluent treatment plant, improve energy and water systems, and strengthen staff skills. These upgrades will raise production performance, ensure full environmental compliance, and unlock access to global certified markets such as LWG-aligned buyers.

The project delivers strong socio-economic benefits, including doubling employment from 20 to 40–60 staff, supporting Namibia's livestock and leather manufacturing value chains, increasing export revenues, and contributing to national development goals (NDP6). Financial projections indicate robust viability with an EBITDA margin of ~30%, NPV of USD 412,000, IRR of 18%, and a payback period of 2.7 years.

By expanding output and diversifying markets, the modernized tannery will increase monthly sales from N\$1.29 million to over N\$5.09 million, positioning Meatco Okapuka Tannery as a sustainable, traceable, and globally competitive supplier. The project seeks blended financing through grants, equity, and PPP via an SPV to ensure long-term growth and shared value for partners and stakeholders.

## 2. OVERVIEW

1

### Project Proponent

Meatco Okapuka Tannery

2

### Location

Brakwater, Windhoek, Khomas Region

3

### Project Type

Industrial modernization, machinery upgrades, environmental compliance, capacity expansion

4

### Revenue Stream 1

Agriculture  
Export of semi-processed wet blue hides

4

### Total Capital Expenditure (CAPEX)

USD 6,750,000

5

### Working Capital Requirement

USD 2,000,000

6

### Financing Required

Grant funding, Equity Investment, and PPP through a Special Purpose Vehicle (SPV)

6

### Revenue Stream 2

Sale of raw hides & future value-added leather opportunities

## Vision

To become the leading regional supplier of premium-quality, sustainably produced wet blue leather for global leather finishing markets.

## Mission

- Produce high-quality wet blue hides through responsible sourcing and globally certified sustainable tanning techniques.
- Uphold high standards of environmental protection, operational efficiency, and community empowerment.
- Contribute meaningfully to Meatco Group profitability.

## Value Proposition

- Naturally grazed, Halal-certified, traceable cattle hides
- Authentic free-range blemishes valued by luxury leather brands
- Sustainably processed wet blue (full grain) hides
- Premium TR1 quality suitable for furniture, automotive, and high-end leather goods

## 3. PRODUCT & MARKET OPPORTUNITY

### Core Product

Wet Blue Bovine (Full Grain & TR1) is used for:

- Luxury leather upholstery
- Automotive interiors
- Premium footwear & fashion
- High-grade finished leather goods
- Export markets requiring traceability and sustainability

### Current Markets

- Italy (primary market)

### Expansion Markets

- Africa (South Africa, Ethiopia, Tunisia, Morocco)
- Europe (Germany, Portugal, Spain)
- Scandinavia (Sweden, Finland, Denmark)
- Middle East & Arab markets
- Sheep skins targeted to Italy, Greece, and Gulf countries

## 4. PROJECT COMPONENTS

Description	Amount (USD)
<b>4.1 Infrastructure &amp; Machinery Modernization</b> <ul style="list-style-type: none"> <li>• Roof replacement &amp; structural repairs</li> <li>• New soaking drums</li> <li>• Liming drums with VSD</li> <li>• Fleshing machines</li> <li>• Upgraded tanning drums with VSD</li> <li>• Saming machine with measurement felt</li> <li>• Packaging equipment (plastic wrap &amp; vacuum sealers)</li> </ul>	4,000,000
<b>4.2 Environmental &amp; Wastewater Upgrades</b> <ul style="list-style-type: none"> <li>• Effluent Treatment Plant (ETP): chrome recovery, sludge drying, and water recycling</li> <li>• Solid waste management unit</li> <li>• Compliance with LWG (Leather Working Group) and international environmental standards</li> </ul>	1,600,000
<b>4.3 Feasibility &amp; Planning</b>	500,000
<b>4.4 Training &amp; Capacity Building</b>	450,000
<b>4.5 Project Management &amp; Legal Setup</b>	200,000
<b>4.6 Working Capital Requirement</b>	2,000,000

## 5. PROJECT STATUS & MILESTONES

Milestone	Status
Company Registered	Completed
Land Identified	Completed
Land Ownership	Existing Facility
Environmental Impact Assessment (EIA)	Ongoing
Feasibility Study	Pending
Final Investment Decision (FID)	Pending
Capital Deployment	Not Started
Commercial Operations	Tannery operational, requiring modernization

## 6. INFRASTRUCTURE REQUIREMENTS

The tannery has the following infrastructural requirements

- Available land for expansion
- Need for comprehensive machinery overhaul
- Installation of modern Effluent Treatment Plant (ETP) & chrome recovery systems
- Backup power system (energy stability is critical)
- Upgraded chemical storage and safety systems

## 7. ENVIRONMENTAL AND REGULATORY COMPLIANCE

**7.1 The tannery industry is heavily regulated. This project ensures compliance with:**

- Namibian environmental laws
- Water discharge permits
- Global Leather Working Group (LWG) standards
- Chrome recovery requirements
- Solid & hazardous waste management legislation

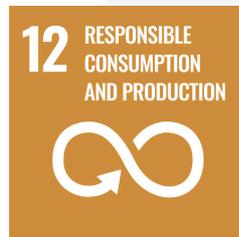
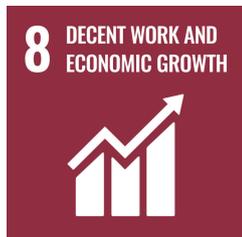
**7.2 The new ETP:**

- Reduces pollution
- Enables water reuse
- Enhances brand reputation
- Unlocks access to premium global buyers

## 8. SOCIO-ECONOMIC IMPACT

### SDG Alignment

The tannery is aligned with the following which also contributes to the Economic and social impact



Economic impact	Social Impact
Jobs increase from 20 to 40–60	Increased household income and local livelihoods
Supports local livestock farmers and leather manufacturers	Strengthens local manufacturing ecosystem
Supports Namibia’s industrialization and NDP6 goals	Technical skills development in tanning, chemistry, quality control
Increases exports and foreign currency inflow	Promotes economic resilience and inclusive growth
Strengthens Namibia’s presence in the global leather value chain	

## 9. FINANCIAL SUMMARY

Projected Annual Performance (Years 1–3) USD	Financial Indicators	Key Assumptions
<ul style="list-style-type: none"> <li>• <b>Sales:</b> 3,494,066</li> <li>• <b>COS :</b> 718,046</li> <li>• <b>Gross Profit:</b> 2,776,020</li> <li>• <b>Expenses:</b> 1,208,622</li> <li>• <b>EBITDA :</b> 1,567,398</li> <li>• <b>Net Profit:</b> 1,567,398</li> </ul>	<ul style="list-style-type: none"> <li>• <b>NPV:</b> +USD 412,000</li> <li>• <b>IRR:</b> 18%</li> <li>• <b>Payback Period:</b> 2.7 years</li> <li>• <b>Discount Rate:</b> 15%</li> </ul>	<ul style="list-style-type: none"> <li>• Stable export demand</li> <li>• EBITDA margin ~30%</li> <li>• Sales increase from N\$1.29m/month → N\$5.09m/month after upgrades</li> <li>• Additional annual revenue from upgrades: USD 364,992</li> <li>• Positive NPV and IRR &gt; discount rate confirm</li> </ul>

## 10. PROJECT JUSTIFICATION

Investment in modernization is justified by:

- Mandatory environmental compliance (ETP & chrome recovery)
- Increased production efficiency & reduced downtime
- Access to high-value EU and luxury markets
- Strong traceability advantage using Namibia's free-range cattle
- Meatco synergy with existing supply chain
- Unlocking LWG certification opportunities
- Increasing export volumes & forex earnings



# Meatco Cannery



## 1. EXECUTIVE SUMMARY

The Meatco Cannery and Value Addition Upgrade Project aims to transform Namibia's oldest meat-processing cannery into a modern, competitive, and export-ready manufacturing operation. With a total investment requirement of USD 7.1 million, the project will upgrade outdated equipment, transition to cost-efficient round-can production, and expand product lines to include luncheon meat, chicken loaf, and other value-added protein products.

The upgraded facility will increase capacity from 18 million to 40 million cans annually, enabling Meatco to serve high-demand markets across Namibia, SADC, Africa, humanitarian agencies, and selected export destinations. The project will be housed in a ring-fenced Special Purpose Vehicle (SPV) to attract equity partners and ensure operational efficiency.

Financial projections show robust performance, with annual revenue growing from USD 23.3 million to USD 32.5 million within the first three years. EBITDA margins remain strong at 30–35%, delivering net profits of up to USD 8.85 million by Year 3. The project achieves a 15% IRR, a positive NPV of USD 7.1 million, and a payback period of 5–6 years, demonstrating strong financial viability.

Beyond financial returns, the project delivers significant socio-economic impact through job creation, improved rural farmer incomes, enhanced agro-processing capacity, and increased export earnings. It directly supports Namibia's industrialization and "Growth at Home" strategy while strengthening the country's food security and value-addition capability.

The Meatco Cannery Upgrade is a high-impact, commercially attractive opportunity to invest in Namibia's agro-processing future.

## 2. OVERVIEW

- 1 Project Proponent**  
Meat Corporation of Namibia (Meatco)
- 2 Location**  
Northern Industrial Area, Windhoek  
Khomas Region
- 3 Project Type**  
Industrial modernization, production line upgrades, value addition expansion, export readiness
- 4 Revenue Stream 1**  
Agriculture  
Selling Cannery Corned Products
- 5 Total Capital Expenditure (CAPEX)**  
USD 4,500,000 (N\$ 77.5 million)
- 6 Working Capital Requirement**  
USD 2,600,000 (N\$ 45 million)
- 6 Financing Required**  
Equity investment, blended finance, and Special Purpose Vehicle (SPV) for Value Addition Business Unit
- 6 Revenue Stream 2**  
Marketing Regional Commission  
Sales

### Vision

To establish Namibia's leading competitive and export-ready canned meat and value-added protein producer, anchored on modern technology, efficiency, and strong regional market access

### Mission

- Produce high-quality wet blue hides through responsible sourcing and globally certified sustainable tanning techniques.
- Uphold high standards of environmental protection, operational efficiency, and community empowerment.
- Contribute meaningfully to Meatco Group profitability.

### Value Proposition

- Affordable, nutritious, shelf-stable protein products.
- Trusted brands: Texan, Elolo, Longhorn, and expanded product lines.
- Regionally competitive round-can production with reduced input costs.
- Scalable capacity of up to 40 million cans annually.
- Market-ready products for SADC, Africa, humanitarian agencies, and niche export markets.

## 3. PRODUCT & MARKET OPPORTUNITY

### Core Product

Value-added and shelf-stable protein products, serving high-demand markets requiring: affordable protein, Long shelf life, and high food safety standards includes:

- Canned beef (corned beef, Texan beef)
- Round-can processed meats
- Luncheon meat
- Chicken loaf
- Value-added proteins for humanitarian and export programmes

The transition to round-can packaging strengthens price competitiveness in SADC and humanitarian sectors.

### Current Markets

- Namibia (retail, wholesale, government institutions)
- SADC Region: Angola, Botswana, Zambia, Zimbabwe, South Africa
- Humanitarian agencies (WFP and regional NGOs)

### Expansion Markets

- Wider Africa
- Middle East
- EU niche markets (processed beef products)
- Indian Ocean Islands
- Regional distributors targeting supermarket chains

## 4. PROJECT COMPONENTS

Description	Amount (USD)
<b>4.1 Production Equipment &amp; Plant Modernization</b> <ul style="list-style-type: none"> <li>• High-speed round-can production line</li> <li>• Modern fillers, seamers, and retort systems</li> <li>• Automated packaging and palletizing equipment</li> <li>• Cold storage &amp; dispatch upgrades</li> <li>• Utilities upgrades (steam, water, waste heat recovery)</li> <li>• Facility repairs &amp; optimization for food-grade operations</li> </ul>	4,500,000
<b>4.2 Product Line Expansion</b> <ul style="list-style-type: none"> <li>• Luncheon meat production systems</li> <li>• Chicken loaf production line</li> <li>• Multi-size canning capability</li> <li>• Development of new export-oriented SKUs</li> </ul>	
<b>4.3 Working Capital</b> <ul style="list-style-type: none"> <li>• Raw materials (meat, spices, cans), Packaging inventory</li> <li>• Export logistics and market-entry costs</li> <li>• Distribution and promotional roll-out</li> </ul>	2,600,000
<b>4.4 Strategic &amp; Institutional Components</b> <ul style="list-style-type: none"> <li>• SPV creation for investor participation</li> <li>• Food safety certification upgrades (HACCP, ISO 22000)</li> <li>• Market development initiatives (SADC distributor partnerships)</li> <li>• Skills development for technical and production teams</li> </ul>	

## 5. PROJECT STATUS & MILESTONES

Milestone	Status
Company Registered	Completed
Land Identified	Completed
Land Ownership	Existing Facility
Environmental Impact Assessment (EIA)	Completed
Feasibility Study	Not started
Final Investment Decision (FID)	Pending
Capital Deployment	Not Started
Commercial Operations	Existing, requires modernization

## 6. INFRASTRUCTURE REQUIREMENTS

6.1 The upgraded plant will operate at:

- 18 million cans/year (Stage 1), 40 million cans/year (Stage 2 full upgrade)

6.2 Operational improvements include:

- Automated lines to reduce downtime and manual errors.
- Reduced input costs through round-can transition.
- Shorter production cycles and higher throughput.
- Improved energy and water efficiency, Enhanced food safety compliance

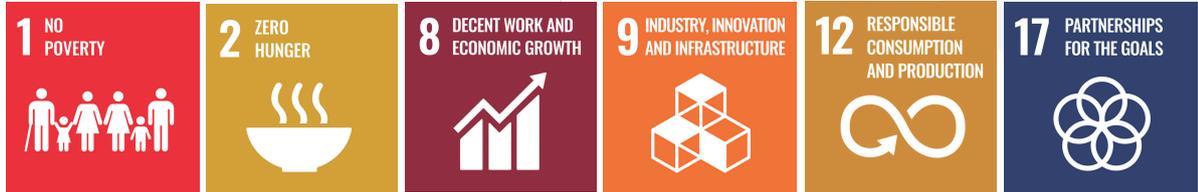
## 7. ENVIRONMENTAL AND REGULATORY COMPLIANCE

- EIA completed in accordance with the Environmental Management Act.
- Environmental Management Plan (EMP) in place for waste, water, and hygiene control.
- Compliance with HACCP and ISO 22000 food safety standards.
- Adherence to Meat Industry Act and DVS export regulations.
- Labour Act compliance for worker health and safety.
- Sustainability upgrades, including reduced water and energy use.
- Improved waste management and responsible packaging systems.
- Enhanced food safety systems aligned with regional and international requirements.

## 8. SOCIO-ECONOMIC IMPACT

### SDG Alignment

The cannery is aligned with the following which also contributes to the Economic and social impact



#### Economic impact

- Creates 150+ direct jobs and hundreds of indirect jobs in farming, transport, and packaging.
- Increases livestock demand, raising rural farmer incomes.
- Drives industrialization, value addition, and manufacturing growth.
- Generates export revenue and foreign currency.
- Supports sustainable production and a circular economy.

#### Social Impact

- Reduces poverty through new income opportunities.
- Improves food security by providing locally processed, affordable meat products.
- Builds skills in processing, quality control, and logistics.
- Strengthens community resilience and supports partnerships across the value chain.

## 9. FINANCIAL SUMMARY

Projected Annual Performance (Years 1–3) USD	Financial Indicators	Key Assumptions
<ul style="list-style-type: none"> <li>• <b>Sales:</b> 83,832,500</li> <li>• <b>COS :</b> 48,766,000</li> <li>• <b>Gross Profit:</b> 35,066,500</li> <li>• <b>Expenses:</b> 6,000,000</li> <li>• <b>EBITDA :</b> 29,066,500</li> <li>• <b>Net Profit:</b> 21,198,000</li> </ul>	<ul style="list-style-type: none"> <li>• <b>NPV:</b> USD 7.1 million (15-year horizon)</li> <li>• <b>IRR:</b> 15%</li> <li>• <b>Payback Period:</b> 5–6 years</li> <li>• <b>Discount Rate:</b> 10%</li> <li>• <b>EBITDA Margin:</b> ~30–35%</li> <li>• <b>Sales Growth:</b> 20–25% annually post-upgrade</li> </ul>	<ul style="list-style-type: none"> <li>• Participation in a growing, recession-proof food sector.</li> <li>• Access to regional and humanitarian procurement markets.</li> <li>• Strong cash flow outlook with high-volume manufacturing.</li> <li>• Ring-fenced governance and operational transparency.</li> <li>• Backing of Namibia’s premier livestock and meat brand.</li> <li>• Established infrastructure with modernization-ready systems.</li> </ul>

## 10. PROJECT JUSTIFICATION

Investment in modernization is justified by:

- Current equipment is outdated, causing high production costs and inefficiencies.
- Modernization is needed to increase capacity and meet market demand.
- Round-can technology reduces input costs and improves competitiveness.
- New product lines (luncheon meat, chicken loaf, etc.) expand market opportunities.
- Supports Namibia's Growth at Home Strategy by strengthening local manufacturing and value addition.
- Reduces dependence on imported processed meat, improving national food security.
- Enables export growth into SADC, Africa, and humanitarian markets.
- Creates significant employment and supports rural farmers through increased livestock offtake.
- Diversifies Meatco's revenue streams beyond slaughter operations.
- Delivers strong financial returns with a 15% IRR and 5–6 year payback period.
- Strengthens Namibia's agro-processing sector and contributes to national industrialization.



# Sheep abattoir



## 1. EXECUTIVE SUMMARY

The Sheep Abattoir Reinstatement Project aims to revive Meatco's dormant Windhoek Sheep Abattoir to re-establish Namibia's access to lucrative export markets, including the Middle East and European Union. Originally commissioned in 2010 as an export-approved facility, the abattoir ceased operations in 2013 due to unfavourable market conditions and rising live exports. Renewed demand—especially from Qatar—now provides a strong market pull for reinstating the facility.

The project leverages existing infrastructure and equipment, requiring modest refurbishment capital of USD 94,300 and a working capital injection of USD 2 million to restart operations. Once operational, the abattoir will slaughter up to 1,000 sheep per day, producing halal-certified whole carcasses, boxed offal, and future value-added portions.

Financial projections demonstrate robust viability, with an NPV of USD 1.48 million, IRR of 27.5%, and a payback period of 2–3 years. The project directly creates 38 permanent jobs and stimulates rural production, improving market access and profitability for small-stock farmers. It aligns fully with Namibia's "Growth at Home" strategy by promoting local value addition, industrialization, and export diversification.

Overall, the project presents a low-risk, high-impact investment opportunity that revitalizes national processing capacity, strengthens the livestock value chain, and positions Meatco as a competitive supplier of premium sheep products to regional and international markets.

## 2. OVERVIEW

- 1 Project Proponent**  
Meat Corporation of Namibia (Meatco)
- 2 Location**  
Northern Industrial Area, Windhoek  
Khomas Region
- 3 Project Type**  
Reactivation, refurbishment, industrial modernization, export-market certification, and operational reinstatement of an export-approved sheep abattoir.
- 4 Revenue Stream 1**  
Agriculture  
Agro-processing of other related products
- 5 Total Capital Expenditure (CAPEX)**  
USD 94,300 (N\$ 1,650,000)
- 6 Working Capital Requirement**  
USD 2,000,000 (N\$ 45,000,000)
- 7 Financing Required**  
Grant Funding, Working Capital Financing, Equity Investment, and PPP options.
- 8 Revenue Stream 2**  
Selling of Meat/Mutton Products

### Vision

To re-establish Meatco as a leading regional and international supplier of premium-quality, export-compliant sheep and goat carcasses, offal, and value-added sheep products.

### Mission

- Restore the Windhoek Sheep Abattoir to export-ready status for EU, Middle East, and regional markets.
- Operate at high standards of food safety, animal welfare, and traceability.
- Promote local value addition, sustainable livestock marketing, and market diversification.
- Support producer livelihoods by providing a stable, domestic slaughter outlet.

### Value Proposition

- Export-approved halal sheep carcasses
- Reliable and traceable Namibian-origin livestock
- A stable domestic buyer for farmers
- A capacity of up to 1,000 sheep per day
- Whole carcass, offal, by-products, and (future) deboned portions
- Alignment with Namibia's Growth at Home value-addition strategy

## 3. PRODUCT & MARKET OPPORTUNITY

### Core Product

Due to Namibia's unique selling proposition of free-range, organic, halal and traceability; there is a market gap and opportunity to supply premium-quality sheep meat products which include:

- Whole Sheep Carcasses (Halal, export-ready)
- Boxed Offal (heart, liver, kidneys, tripe, lungs)
- Sheep By-Products (hides, fats, blood meal – future value streams)
- Deboned & Portioned Meat (Phase 2 upgrade)

### Current Markets

Current Namibian markets incl:

- Africa – South Africa, Angola, Botswana, Zimbabwe, Zambia
- Local Local/National Market: Retailers, butcheries, processors

### Expansion Markets

- Middle East: Qatar, UAE, Oman, Kuwait
- Europe: Selected EU markets
- Africa (Regional): Angola, DRC, Zambia, South Africa
- Local/National Market: Retailers, wholesalers, butcheries, processors

## 4. PROJECT COMPONENTS

Description	Amount (USD)
<b>4.1 Infrastructure Refurbishment &amp; Modernization – USD 60,000</b> <ul style="list-style-type: none"> <li>• Re-establishment &amp; servicing of slaughter line equipment</li> <li>• Upgrade of cold rooms, chillers &amp; refrigeration systems</li> <li>• Building and fencing of holding kraals, Repair of lairage, stunning area &amp; offal rooms</li> <li>• Minor building renovations for compliance</li> </ul>	60,000
<b>4.2 Equipment Servicing &amp; Compliance</b> <ul style="list-style-type: none"> <li>• Sterilizers, boilers &amp; water heating systems</li> <li>• Offal handling equipment</li> <li>• Waste disposal and rendering section repairs, Health &amp; safety compliance installations</li> </ul>	25,000
<b>4.3 Operational Readiness &amp; Certification</b> <ul style="list-style-type: none"> <li>• Veterinary compliance upgrades</li> <li>• Halaal certification &amp; inspection systems</li> <li>• Export audit preparations (EU &amp; Middle East)</li> </ul>	9,300
<b>4.4 Working Capital Requirement</b> <ul style="list-style-type: none"> <li>• Salaries, Livestock procurement</li> <li>• Utilities (water, electricity, transport)</li> <li>• Packaging &amp; logistics, Export shipping and compliance tests</li> </ul>	2,000,000
<b>4.5 Future Upgrade Path (Phase 2) (not part of initial capex)</b> <ul style="list-style-type: none"> <li>• Deboning line, Portioning &amp; value-added processing</li> <li>• Additional chilling and blast-freezing capacity</li> </ul>	300,000

## 5. PROJECT STATUS & MILESTONES

Milestone	Status
Company Registered	Completed
Land Identified	Completed
Land Ownership	Existing Facility
Final Investment Decision (FID)	Completed
Feasibility Study	Not started
Final Investment Decision (FID)	Pending
Capital Deployment	Not Started
Commercial Operations	Not operational (awaiting reinstatement)

## 6. INFRASTRUCTURE REQUIREMENTS

The sheep abattoir has the following infrastructural requirements:

- Refurbishment of existing abattoir infrastructure
- Chiller upgrades and installation of backup cooling
- Repair and commissioning of slaughter line equipment
- Building of new holding kraal structures
- Water supply stabilization & waste management upgrades
- Compliance improvements for export certification

## 7. ENVIRONMENTAL AND REGULATORY COMPLIANCE

The project complies with Namibia's Environmental Management Act and has an approved EIA. Key compliance actions include:

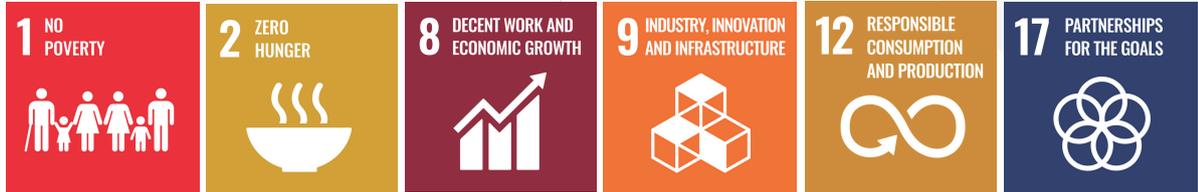
- Proper waste, effluent, and offal management
- Upgraded chillers and efficient water/electricity systems
- Adherence to OIE animal welfare standards
- Halaal certification for export markets
- Veterinary export approval (EU, Middle East)
- Municipal health, hygiene, and business permits
- Ongoing environmental monitoring and EMP implementation

## 8. SOCIO-ECONOMIC IMPACT

### SDG Alignment

The tannery is aligned with the following which also contributes to the Economic and social impact

**SUSTAINABLE DEVELOPMENT GOALS**



#### Economic impact

- Creates 38 direct jobs and 100+ indirect jobs across transport and services
- Expands export earnings from Middle Eastern, EU, and African markets
- Increases local value addition and reduces live-animal export dependency
- Stimulates small-stock supply, especially from Southern and Central regions
- Boosts rural incomes and strengthens Namibia's meat value chain

#### Social Impact

- Improves household income for communal and emerging farmers
- Provides decent employment and skills development opportunities
- Enhances national food security through stable domestic processing
- Supports industrialization and inclusive rural economic growth

## 9. FINANCIAL SUMMARY

Projected Annual Performance (Years 1–3) USD	Financial Indicators	Key Assumptions
<ul style="list-style-type: none"> <li>• <b>Sales:</b> 12,150,000</li> <li>• <b>COS :</b> 7,380,000</li> <li>• <b>Gross Profit:</b> 4,770,000</li> <li>• <b>Expenses:</b> 2,430,000</li> <li>• <b>EBITDA :</b> 2,340,000</li> <li>• <b>Net Profit:</b> 1,638,000</li> </ul>	<ul style="list-style-type: none"> <li>• <b>NPV:</b> USD 1.48 million</li> <li>• <b>IRR:</b> 27.5%</li> <li>• <b>Payback Period:</b> 2–3 years</li> <li>• <b>Discount Rate:</b> 10%</li> </ul>	<ul style="list-style-type: none"> <li>• Export markets (Qatar, EU) are accessible upon certification reinstatement.</li> <li>• Abattoir can operate at 70–80% capacity utilization from Year 2 onward.</li> <li>• Sheep procurement remains stable, with increased production response.</li> <li>• Currency stability within historical ranges (N\$18/USD).</li> <li>• Market prices for carcasses remain strong across Middle East and Africa.</li> </ul>

## 10. PROJECT JUSTIFICATION

The Sheep Abattoir Reinstatement Project is financially profitable, strategically aligned, and socio-economically impactful. It revitalizes a dormant asset, expands export capabilities, and strengthens Namibia's livestock value chain.

Reviving the Sheep Abattoir is a strategic investment that;

- unlocks new export opportunities,
- restores national processing capacity, and
- supports Namibia's push for value addition under the Growth at Home strategy.
- transforms a dormant asset into an income-generating, export-compliant facility capable of processing up to 1,000 sheep daily.
- has strong demand from Qatar and regional markets,
- enables Namibia to capture more value domestically,
- reduces live-animal exports, and strengthen national food security and rural development.
- provides predictable market access for farmers, generates employment, and enhances Meatco's competitiveness through product diversification.
- is financially viable—demonstrating by a high IRR and strong profitability—making this a low-risk, high-impact investment for Meatco and stakeholders.

# THANK YOU!

Join Us for Collaboration!



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