

INVESTMENT INCENTIVES

■ INVESTMENT INCENTIVES AND GUARANTEES UNDER THE GIPC ACT 865



INVESTMENT INCENTIVES

- Guarantee against expropriation
- Custom duty exemption on plant, machinery and equipment under The Exemption Law Act. 1083
- Full repatriation of dividends and net profit attributed to investment
- Transfer of funds in respect of servicing of foreign loans
- Transfer of funds after liquidation
- Automatic Immigrant Quota :

US\$ 50,000 – US\$ 250,000	– 1 person
US\$ 250,000 – US\$ 500,000	– 2 people
US\$ 500,000 – US\$ 700,000	– 3 people
Above US\$ 700,000	– 4 people



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SECTOR/ACTIVITY	CONCESSIONARY TAX RATE	TAX RATE AFTER CONCESSIONARY PERIOD
Tree crop farming	1% for 10 years from start of operation	25%
Cash crops/farming livestock, other than cattle or fish	1% for 5 years from start of operation	25%
Cattle farming	1% for 10 years from start of operation	25%
Income from a cocoa by-product business	1% for 5 years from start of operation	25%
Income of a company from a waste processing business	1% for 7 years from start of operation	25%
The income of a venture capital financing	1% for 10 years from start of operation	25%

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Losses carry forward apply to the following businesses.

- Those in specified priority areas: five years
- other areas: three years

Locational Incentives for Manufacturing Companies

- Manufacturing industries located in regional capitals other than Accra and Tema **25%**
- Elsewhere **50%**

Strategic Investment Incentives

Specific incentive packages may be negotiated for under the Exemption Law Act.1083

