Business Report

EABA

Quarterly September 2023







EABA participating in the conference on the road to the African Intra-Trade Fair



The Egyptian African Businessmen Association, led by Dr. Yousrey El-Sharkawi, participated with the association's president and a delegation of 25 members in the conference and inauguration ceremony titled "The Road to the African Free Trade Intra-African Fair." The event will take place in the Egyptian capital, Cairo, in November of this year in its third edition. The conference is organized by the Egyptian Ministry of Trade and Industry in collaboration with the African Export-Import Bank (Afreximbank).

Dr. Yousrey El-Sharkawi expressed his gratitude and appreciation to the association members for their interest in participating in these activities, which serve as a significant gateway to building bridges, establishing relationships, and fostering good connections for the future of distinctive and effective trade relations. He emphasized that achieving such goals is a key aspect of participating in these meetings and events





Joint Workshop for the Egyptian and Sudanese Private Sectors



With the attendance of 30 prominent businessmen from both countries, the event 'Together in Times of Crisis' for the Egyptian-Sudanese private sector concluded with the launch of the first joint working team, in the presence of the African Development Bank. The inaugural workshop, organized by the Egyptian African Businessmen Association under the leadershipofDr.YousreyEl-Sharkawi,featured10important recommendations.

This event brought together 30 elite businessmen from both Egypt and Sudan, representing sectors such as agriculture, food security, agricultural produce, construction materials, building, contracting, various industrial specialties, public health, and energy. The African Development Bank actively participated in and contributed to the workshop.





African Event with the Participation of the EABA, the International Agency, and the Atomic Energy Authority



"Dr. Yousrey El-Sharkawi, the Chairman of the Egyptian African Businessmen Association, participated in a training event with the International Atomic Energy Agency and the Atomic Energy Authority, involving 15 African countries. The focus was on employing digital technology in agriculture and water management sectors.

Engineer Abdulrahman Suleiman, Deputy Head of the Energy Committee at the Association, attended the event. Dr. Yousrey El-Sharkawi expressed his gratitude to the International Agency and the Authority for organizing the event. He emphasized that Africa is a continent of opportunities and challenges, citing global economic blocs' developments as evidence. He urged everyone to capitalize on this significant trend and establish connections between science and practical application in agriculture, food security, and water management."





EABA and the South African Embassy in the First Joint Collaboration in the Private Sector after BRICS



The South African-Egyptian Business Forum, with the participation of the Governor of the Cape Town region and a high-level delegation comprising 22 members from the South African finance and business community, hosted by the Egyptian African Businessmen Association. This marks the first of its kind after the successful BRICS summit in its recent session.

This unique occasion is part of the broader efforts to enhance economic and trade relations between Egypt and South Africa, serving as a strategic step in collaboration between the two countries in the context of BRICS and the promising economic opportunities it presents.

Official Meetings





EABA welcome the Minister of Transport and Civil Aviation of Burkina Faso



Cairo on July 8th

Dr. Yousrey El-Sharkawi, the Chairman of EABA, welcomed Mr. Anwiratoul Roland, the Minister of Transport and Communications for the Republic of Burkina Faso, and his accompanying delegation. The delegation included the head of the civil aviation sector, the representative of the Burkinabe Ministry of Foreign Affairs, the Ambassador of Burkina Faso to Cairo, and the Burkinabe defense attaché. This took place during the visit of the Burkinabe Minister of Transport, Communications, and Civil Aviation to Cairo from July 4th to 8th, 2023. The minister met with the Egyptian government, represented by the Minister of Civil Aviation.

This meeting serves as a pivotal and principal representation for the private sector and the Egyptian financial and business community with the Burkinabe delegation. It reflects the essential and fundamental role played by the association on the African continent, earning appreciation, support, and a warm welcome from the African side at the continental level.





The Chairman of the EABA meets with leaders of the Jordanian business community



Jordan July 8th

under the leadership of Dr. Yousrey El-Sharkawi, conducted an intensive and swift visit to the financial and business community in Jordan. During this visit, they met with the President and members of the Board of Directors of the Jordanian Businessmen Association, as well as the President and members of the Board of Directors of the Amman Chamber of Commerce and Jordan Chamber of Industry. Additionally, they met with a significant number of Lebanese businessmen and investors in Africa, as well as Iragis.

The purpose of this visit was clear: to present the achievements and activities of the Egyptian African Businessmen Association in the African context. The goal was to explore how efforts can be combined between the Arab and African financial communities, establishing connections, building bridges, and opening new horizons to increase Arab-Arab and Arab-African trade. The focus was on how the Egyptian private sector and business organizations can play an active role in this matter.





First board meeting for the year 2023-2024 of EABA



The conclusion of the first board meeting for the year 2023-2024 of the Egyptian African Businessmen Association, chaired by Dr. Yousrey El-Sharkawi. The meeting concluded in accordance with the scheduled agenda, including the approval of the executive committee, the committees, the distribution of supervision over the committees, the endorsement of the general strategy, meeting schedules, and some items and points of the council's regulations and the executive committee





Meeting of the supreme body of Egyptian-African businessmen association



The meeting of the the supreme body of the Egyptian African Businessmen Association for the members of the Board of Directors and the heads and deputy heads of committees in the association to present and discuss the proposals of the committees and the action plan for each committee during the year 2023/2024





A meeting of the Industry Committee in the association, attended by the president and members of the Industry Committee in the House of Representatives



The Egyptian African Businessmen Association, under the leadership of Dr. Yousrey El-Sharkawi, held a meeting of the Industry Committee with the presence of the Chairman of the Industry Committee in the House of Representatives, esteemed members of the committee from the parliament, and industrial figures. The meeting also included the participation of the president and members of the Industry Committee in the association.

As is customary and in the spirit of the important tradition followed by the association, emphasizing the need for effective on-the-ground work and the achievement of complex goals in the business community, the meeting was held at the headquarters of 'Three Brazers' Lighting Company, a member of the association and a key player in the industry in the 10th of Ramadan City







Participation of a member of the association, Cairo Freight Company, in the mining exhibition

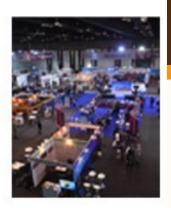


Participation of one of the association members, Cairo Freight Company, one of the leading companies in shipping, transportation, and logistics services (specializing in specialized international transport for bulk and precious metal transportation) in the International Mining Exhibition, inaugurated by Mr. Engineer Tarek El Mala, the Egyptian Minister of Petroleum.





إختيار EABA شريكاً استراتيجياً والشرقاوي سفيراً شرفياً للنسخة الثالثة لمعرض ومؤتمر التجارة البينية الإفريقية بالقاهرة











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El-Sharkawi ambassador for the third edition of the African Intra-Trade Fair and Conference



The organizing committee of the African Intra-Trade Fair (IATF2023) in Egypt has announced the selection of (EABA) as a strategic partner for the third edition of the exhibition, scheduled to take place from November 9 to 15. The event will be hosted by Egypt for the second time at the Egypt International Exhibition Center and the Al Manara International Conference Center.

Dr. Yousrey El-Sharkawi, International Investment Advisor and chairman of (EABA), has been appointed as the honorary ambassador for this prominent event. His role is to drive efforts to enhance trade exchange and build strategic partnerships between the African sector and Egyptian companies, emphasizing the importance of promoting collaboration and continental ties to achieve sustainable development in Africa.





Egyptian Products at BRICS Meetings in South Africa



The Egyptian African Businessmen Association extends sincere thanks and appreciation to the Egyptian commercial representation led by Minister Plenipotentiary and Ministry Undersecretary Mr. Yahya El-Wathek Belallah, Minister Plenipotentiary Ali Mohamed Pasha, Director of Africa Department in the Agency, and Minister Plenipotentiary Raji Nabil, the Egyptian Commercial and Economic Attaché in South Africa, for their role in preparing an exhibition of Egyptian products within the premises and corridors of the BRICS summit in South Africa. The association, along with some of its members, had the honor of showcasing at this exhibition - a step towards a strong and effective presence for the Egyptian business community within Africa and the BRICS countries.







Expanded Cooperation Protocol between EABA and Arab Contractors Company



At the beginning of the meeting, Dr. Yousrey El-Sharkawi commended the proactive steps taken by Arab Contractors Company, noting the strategic focus on expanding operations in the African market across various sectors. He acknowledged the company's strong commitment and strategic direction in deepening engagement in Africa, particularly in the construction sector, aligning with the strategic goals of the Egyptian Prime Minister. El-Sharkawi expressed his appreciation, respect, and pride in the rich history of Arab Contractors Company, emphasizing the multiply its achievements need to collaborative efforts. He highlighted the honor of having Arab Contractors Company as a member of the association, aiming to enhance partnerships in trade, sports investment, and health tourism, where both parties can collaborate professionally and pursue common goals.





Signing of a cooperation protocol between EABA and the Information Technology Chamber



In a significant step towards enhancing mutual cooperation in the field of information technology between Egypt and African countries, the Egyptian African Businessmen Association, headed by Dr. Yousrey El-Sharkawi, signed a cooperation protocol with the Chamber of Information Technology and Communications. This signing demonstrates the commitment of both parties to strengthen mutual cooperation and expand relations between Egypt and its African partners.

Other activities





The new formation of the Supreme Council of EABA for the year 2023/2024



As part of the plan and methodology adopted within EABA under the leadership of Dr. Yousrey El-Sharkawi, which involves making amendments and changes in the position of the Board of Directors (Executive Office), as well as the heads and deputy heads of the specialized committees, together forming the Supreme Council of the Association. This achieves and allows for serious, effective, and positive participation, along with a distinctive and diverse administrative style and approach in public work and civil society. It provides ample space for participation, prepares and develops leadership cadres in various economic sectors, facilitates the exchange of ideas and experiences, and consistently encourages serious and effective participation. The Board of Directors conducts evaluation and adjustment processes annually, focusing solely on the public good, aiming to enhance the performance of the entity that works diligently to move forward and provide services and suitable opportunities for everyone, ensuring complete equality and transparency among members.





EABA participates in the graduation ceremony of the 41st batch of the Higher Institute Group



As part of the ongoing activities of the Committees for Work and Social Responsibility, as well as Higher Education, Scientific Research, and Training at the Egyptian African Businessmen Association (EABA) under the leadership of Dr. Yousrey El Sharkawi, the association participated in the graduation ceremony of the 41st batch of the Wadi El-Alto Higher Institutes Group. This group includes specialists in various technical and managerial disciplines, contributing significantly to higher education in Egypt since 2006. The institutes have graduated distinguished batches of Egyptian students who now hold important positions in Egypt and beyond. The ceremony was attended by ambassadors, former ministers, prominent figures, and faculty members, including Dr. Maha Radwan, Deputy Head of the Work and Social Responsibility Committee at the association and an economics professor.







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EABA is organizing a webinar on the new BRICS with the participation of speakers from African countries



Cairo on September 19th

The Egyptian African Businessmen Association (EABA) organized a webinar titled "African Economy in the Era of the New BRICS," in the context of Egypt's membership in BRICS starting from 2024. This event plays a vital role in exploring and discussing the challenges and opportunities arising from this significant economic alliance.





Dr. Yousrey El Sharkawi EABA Chairman participated in the celebrations of the Saudi National Day



Cairo on September 25th

Dr. Yousrey El Sharkawi, Chairman of the Egyptian African Businessmen Association, participated in the celebrations of the 93rd Saudi National Day, organized by the Saudi Embassy in Cairo. The event was attended by various members of the Egyptian society from different fields along with ambassadors from around the world in Egypt.





EABA Chairman of the delivered a lecture in a training course for African journalists.



Cairo on September 26th

Dr. Yousrey El-Sharkawi, the Chairman of the Egyptian African Businessmen Association, delivered a lecture at the headquarters of the Supreme Council for Media Regulation for African journalists from more than 15 African countries currently in Egypt. The lecture was part of a training course organized by the Egyptian Ministry of Foreign Affairs and the Supreme Council for Media Regulation. The topic of the lecture was "The Future of African Investment and Egyptian-African Relations." El-Sharkawi explained the numerous and diverse opportunities for African investments, highlighting the continent as a key investment destination globally, with the highest return on investment and a diverse investment portfolio. He also emphasized the need for infrastructure, digital infrastructure, and a well-trained administrative workforce, suggesting a role for African media in building an ideological and methodological framework for investment thinking, which would facilitate international investment and private sector engagement without obstacles.

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