



# PAPSS

Pan-African Payment  
& Settlement System

Connecting Payments.  
Accelerating Africa's Trade.

## PAPSS Presentation

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AfCFTA  
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# About PAPSS

The Pan-African Payment and Settlement System (PAPSS) is a Financial Market Infrastructure that transforms how cross-border payments are made in Africa.

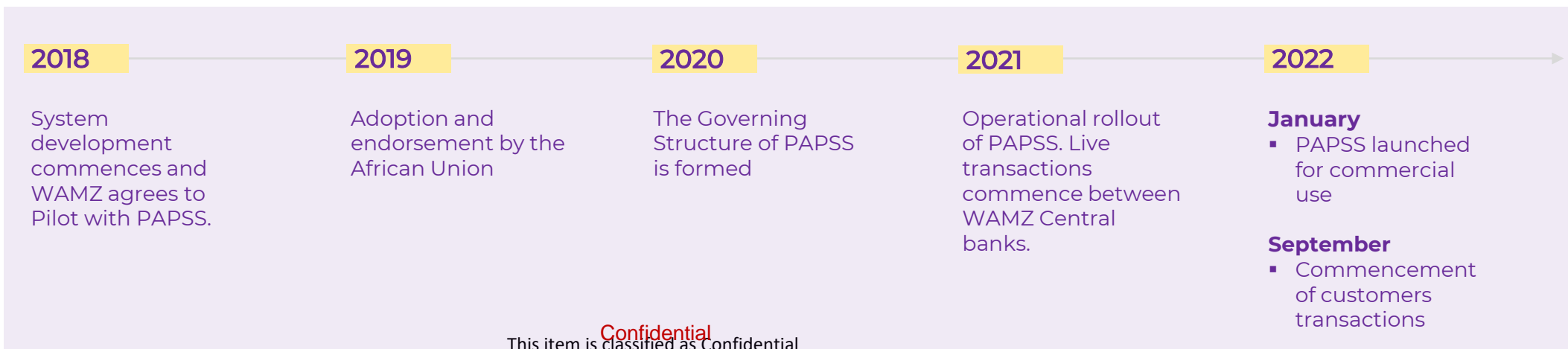
PAPSS is one of the four implementation pillars of the African Continental Free Trade Area (AfCFTA) Agreement.



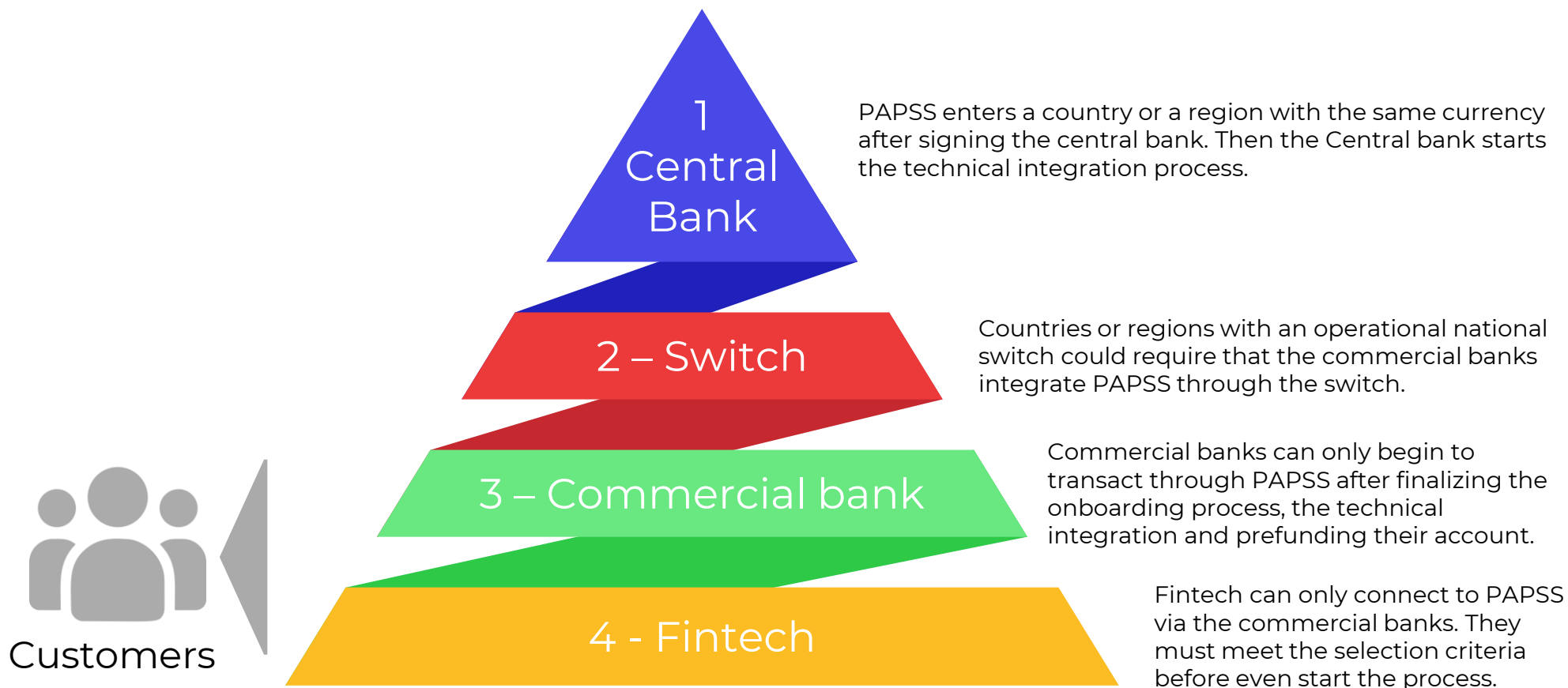
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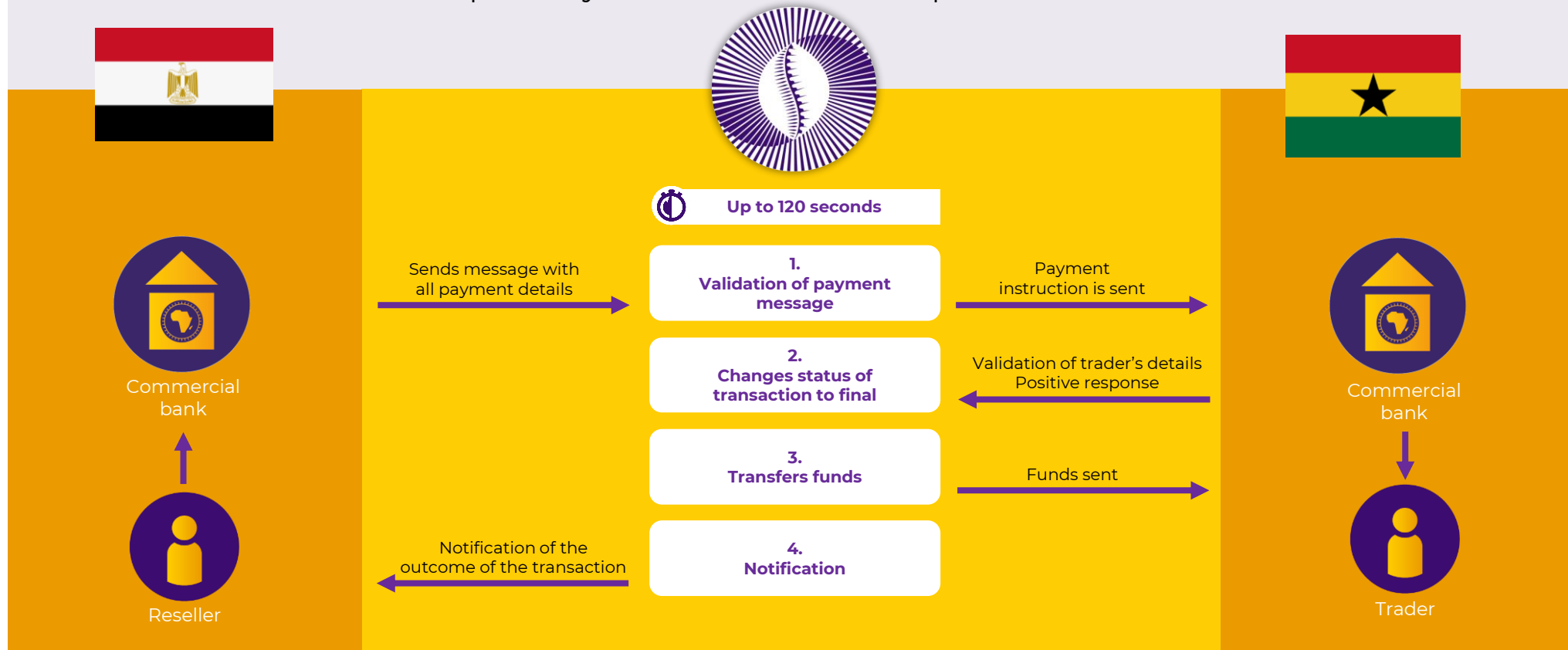
# PAPSS Ecosystem



→ The process starts with the signing of the Central bank, then its technical integration before the commercial banks begin their own process. Depending on the technical infrastructures and the responsiveness of the participants, this process can take several months until the customers are finally able to make transactions via PAPSS.

# Use Case

A reseller of cocoa located in Egypt would like to purchase cocoa from a trader located in Ghana. A commercial bank in Egypt and a commercial bank in Ghana are the banks of the reseller and the trader respectively. Both banks are Participants in PAPSS.



## What to Use PAPSS for and How ?

**PAPSS is a cross-border payment system that supports all types of payments.**

- Low value payments
- High value payments
- Trade payments
- Retail payments
- Remittances

### **Access Channels**

- Mobile banking
- Online banking
- Branch



**There are no transactions limit on PAPSS, but regulatory requirements apply where applicable.**

## Key Benefits for Traders

- The whole process happens in as little as 120 seconds
- PAPSS immediately runs essential checks and validation. If it passes, the payment instruction arrives at the beneficiary's bank – clearing in local currency
- There are only two parties in the transaction, the sending and receiving institution thereby considerably reducing the cost of the transaction, time of the transaction, and there is transparency and clear visibility on when the payment will be received.
- Businesses fund and pay in local currency thereby saving on the high fees associated with international payments.
- Dependency on third-party currency is minimized and this makes intra-African trade significantly easier.

# PAPSS Growing Network

## Central Banks (9)



## Switches (4)



## Strategic Partners (12)



## Commercial banks (70+)





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# THANK YOU!

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