

Manufacture and Build to Recover Program



**RWANDA
RECOVERY**

#RWANDARECOVERY



Grow your business with the Manufacture and Build to Recover Program

What is the Manufacture and Build to Recover Program (MBRP)?

The “Manufacture and Build to Recover Program” (MBRP) was developed by the Government of Rwanda to boost economic recovery efforts with specific incentives for the manufacturing, agro-processing, construction and real estate development sectors.

How does the program support these sectors?

The goal of the program is to reduce set-up costs & operational costs for both new & existing companies. Key benefits are :-

New & existing companies

- Import duty exemption for imported construction materials not available in the EAC (subject to approval).
- VAT exemption for imported construction materials not available in the EAC.
- VAT exemption for machinery & raw materials sourced domestically.
- VAT exemption for construction materials sourced domestically.

Existing companies operational in Rwanda in 2018 or before

- Import duty exemption for imported construction materials not available in the EAC (subject to approval).
- VAT exemption for imported construction materials not available in the EAC.
- VAT exemption for machinery & raw materials sourced domestically
- VAT exemption for construction materials sourced domestically
- Tax credits off-setting 2021 Pay-as-you-earn (PAYE) & Corporate Income Tax (CIT)
- Tax credits on export revenues
- Reduced Pay-as-you-earn (PAYE) rates per additional permanent employee



Investment Value Guide

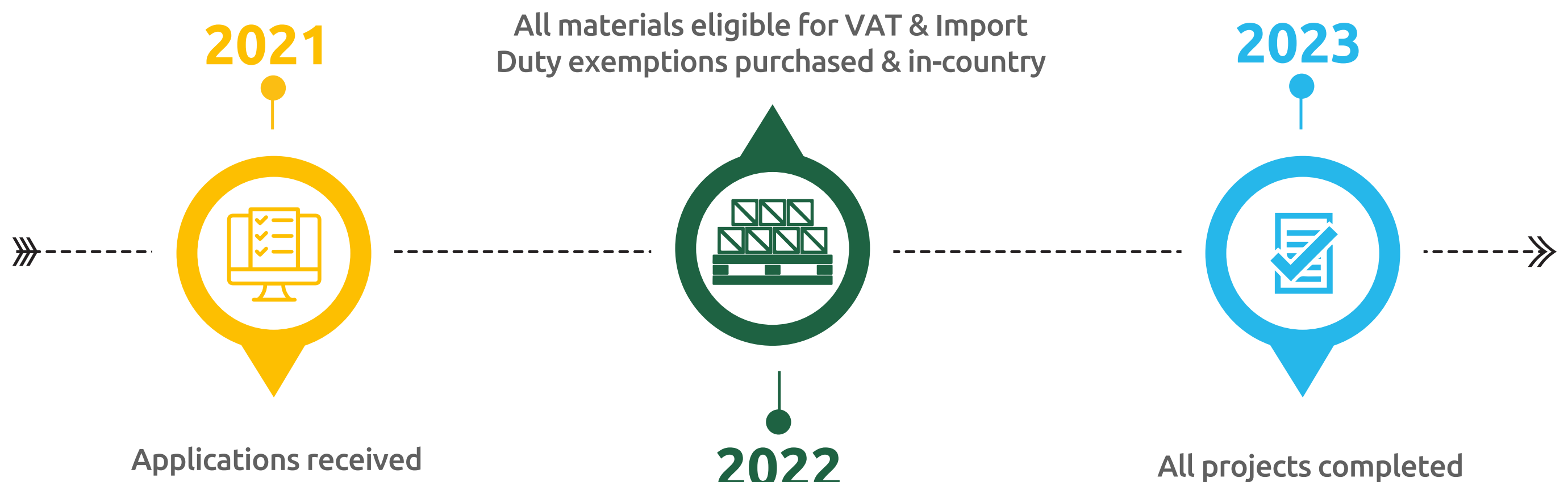
Manufacturing companies planning to build their own factory with an investment value of **\$1 million** or more

Agro-processing projects with an investment value of **\$100,000** or more

General construction projects (Commercial/Residential real estate) with a minimum investment of **\$10 million**

Specific factory construction incentives

- Greenfield investments where total construction value is **\$1 million** or more
- Brownfield investments where total construction value is **\$1 million** or more or the value is 20% of total investment



How do you apply?

The process is quick and overseen by the experienced Investment team at the Rwanda Development Board.



Step 1:

Go to www.rwandarecovery.gov.rw



Step 2:

Fill in the form with the required details and the team will get in touch with you to progress your application.

Why invest in Rwanda?

Fast-growing

- 2nd fastest growing economy in Africa
- Most improved nation in human development in the world
- Young and growing population (70% of population under 30)

Low Risk

- 5th safest country to walk at night worldwide
- Lowest debt ratio in region & stable credit ratings
- Stable currency

Business friendly & modern

- 2nd for doing business in Africa
- 1st for Government transparency in Africa
- Most women in Parliament and in a gender-balanced Cabinet in the world (respectively 61% and 50%)

A regional platform

- Strong African hub potential; highly connected African airline
- 2nd MICE ranking in Africa
- Growing bilingual, educated workforce

IT ready

- 1st in the EAC for network readiness
- 5th in Africa for network readiness
- 95% 4G LTE network coverage

Need to talk to us directly?

 **1415**

Mon - Fri: 7am to 6pm

Sat - Sun: 7am to 1pm

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