

# *THE RWANDA OPPORTUNITY*



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# Rwanda at a glance



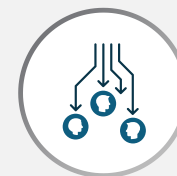
**Population size**  
13 million



**Govt. & Parliament**  
Presidential republic  
Bicameral parliament



**Official languages**  
Kinyarwanda,  
French, English, Swahili



**GDP per capita**  
USD 854



**Literacy/Unemployment**  
73%/ 21.1%



**GDP (10 yr growth)**  
USD 11.1 bn



**Currency/exchange rate**  
Rwanda Francs (RWF)  
~RWF 1033/USD<sup>1</sup>



**Ratings**  
B - Fitch  
B+ “stable” - S&P



# Rwanda is on the right path to development ...



... fast growing

**6<sup>th</sup>** fastest growing economy in Africa (7.5% p.a. since 2007)

**Most improved** nation in human development in the world

Young and growing **population (~70%** of population under 30)



... low risk

**6<sup>th</sup>** safest country in the World for Solo travelers

**Lowest debt ratio** in region & stable credit ratings

**Stable** currency



... business friendly

**2<sup>nd</sup>** for doing business in Africa<sup>1</sup>

**1<sup>st</sup>** for Government transparency in Africa

**Most women** in Parliament and in a gender-balanced Cabinet in the world (respectively 61% and 52%)



... a regional platform

Strong **African hub** potential; **highly connected African airline**

**2<sup>nd</sup>** MICE ranking in Africa; +19 ranks in 4 years

Growing **bilingual**, educated workforce (23k tertiary & 42k TVET grad/yr)



... IT ready

**1<sup>st</sup>** in the EAC for network readiness

**5<sup>th</sup>** in Africa

**95%** 4G LTE network coverage; 7,000km fibre

**Progressive technology governance** environment

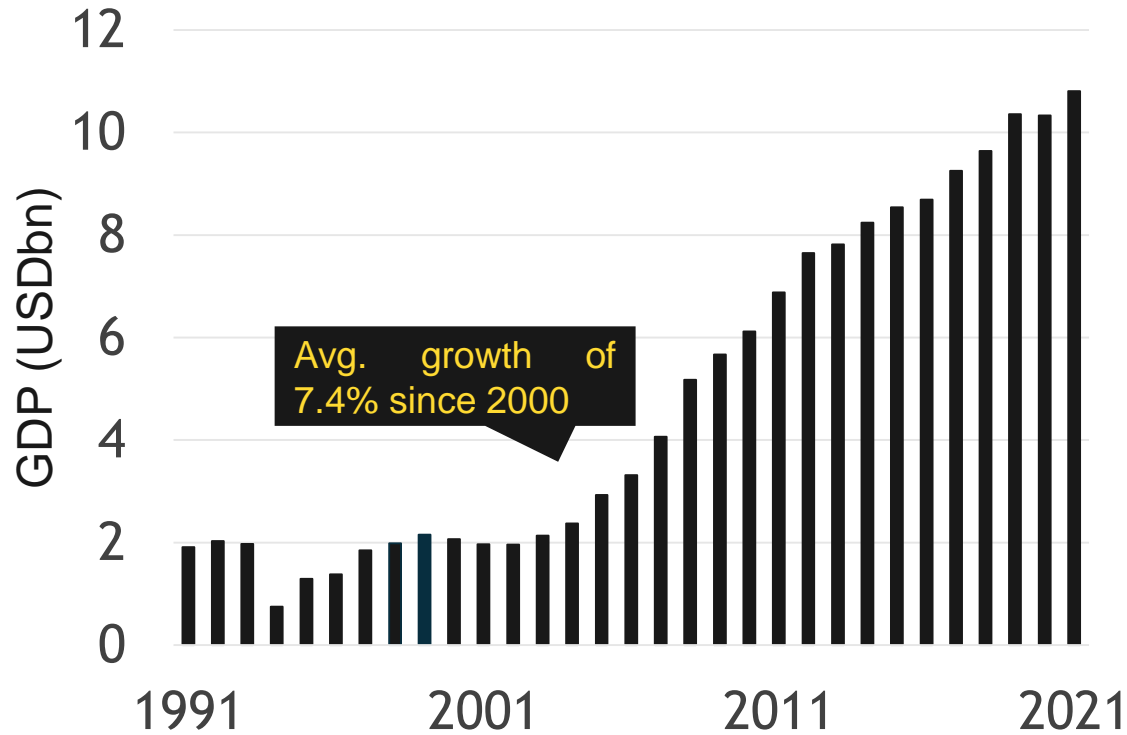
1. Doing Business 2020

Sources: UN (UN-HDI), World Bank, WEF, Global and Africa Competitiveness Report, ICCA, Global Gender Gap report, Gallup, ICCA, RDB, BSC (majority 2017)

# Rwanda started an economic Transformation Journey

Goal: Transformation to a High Income Economy

Approach: Regional Hub



“We don’t want to be a status quo country or status quo people. Vision 2020 was about what we had to do in order to survive and regain our dignity. But Vision 2050 has to be about the future we choose, because we can, and because we deserve it.” **H.E. President Paul Kagame**

# The transformation journey has led the country to set **ambitious targets**

Rwanda has an **ambitious view** of the future

**Middle Income  
Country by 2035**

- Average growth of 9.1% in GDP per Capita over NST1 (2017-2024)
- Average growth of 12% in GDP per Capita over 2025-35 (over USD 4K)
- Industry Contribution to GDP of 24% by 2035 from 19% in 2019
- Service Contribution to GDP of 46% by 2035 from 49% in 2019

**High Income  
Country by 2050**

- Average growth of > 9% in GDP per Capita over 2036-50 (Over USD 12K)
- Industry Contribution to GDP of 33% by 2055 from 24% in 2035
- Service Contribution to GDP of 42% by 2050

...and **high expectations** were set to achieve that vision

**7 Years National Strategies for transformation (NST1)** was developed with different pillars including:

- Promote industrialization and attain a structural shift in the export base to High-value goods and services.
- Modernize and increase productivity of Agriculture and livestock
- Establish Rwanda as a Globally Competitive Knowledge-based Economy
- Accelerate Sustainable Urbanization from 18.4% (2016/17) to 35% by 2024
- Position Rwanda as a hub for financial services to promote investments

**NST1 is underpinned by sectoral strategies in key economic sectors**





***RWANDA***

***A GREAT PLACE TO DO BUSINESS***

# Rwanda has created an enabling **INVESTMENT ENVIRONMENT**...

## Business friendly regulation

- #2 in Africa for Ease of Doing Business<sup>1</sup> and Global Competitiveness<sup>2</sup>
- 7 year Corp. income tax (CIT) holiday for investors investing more than \$50M in the country
- Business environment assessed annually resulting in new investor-friendly reforms each year

## Multiple incentives for exporters & priority sectors

- Preferential CIT rate: 15% if 50% of production exported outside EAC or for priority sectors<sup>3</sup> - 0% tax if regional HQ in Rwanda
- Accelerated first year depreciation rate of 50%<sup>4</sup>
- Exemption of capital gains
- Duty-free imports of machinery & inputs<sup>5</sup> within EAC

## Efficient, supported processes

- Highly digitalized and efficient administration (6 hours to register a business)
- Free business registration
- One-stop center for investors with dedicated investment acceleration and aftercare team

## Commitment to foreign ownership

- No restrictions on foreign ownership
- No restrictions on capital flows
- Capital gains exemption on sale or transfer of shares

1. 2020 World Bank Doing Business ranking 2. WEF ranking 3. Energy, transport of goods and passengers, ICT, financial services, affordable housing, or any other priority economic sectors determined by the Ministry of Finance 4. Subject to investing USD 50k in business assets; 5. In accordance with EAC customs reg.



# Priority sectors incentivised under the new investment code



## Financial Services

- ✓ Beneficiaries-Holding Companies & Headquarters, Fund Management, Fund Wealth Management/ FinTech, International Banking,
- ✓ Deductions on CIT, WHT
- ✓ Exemptions on capital gains



## Exports

- ✓ Reduced CIT across 2 bands- 30% and 50%.
- ✓ Tax deductions on internationalisation costs
  - Market Research
  - Travel
  - Establishment



## Anchor Investments

- ✓ \$50m+ investments in priority sectors.
- ✓ Tax holidays & CIT discounts
- ✓ Headquarters- Additional immigration incentives



## Innovation & Talent

- ✓ Visas for entrepreneurs and start ups
- ✓ Visas for 'digital nomads'
- ✓ Visas for students in select universities- CMU, ALU, AIMS, etc
- ✓ Seed innovation fund
- ✓ Deductions for product development
- ✓ Angel investors



## Film

- ✓ Tax incentives for local and international film productions- VAT & WHT
- ✓ Defined Eligibility requirements
  - Spend
  - Production Budget
  - Shooting Duration



## Specialised Innovation Parks

- ✓ Incentives to lower constructions costs:
  - Import Duties
  - VAT exemptions
  - Property Tax exemptions
  - CIT discounts

# ..and has become a Growing **International Financial Hub**



## Consolidate all pan-African financial transactions in Rwanda

- **<5 days** to open a bank account, in-person or remotely
- **Open banking system** with accounts in foreign currency and no restriction on profit repatriation
- **Multiple legal structures** to set up a business, with competitive tax incentives (e.g. Trust, Foundation, Holding Company, etc.)



## Domicile a pan-African investment entity in Rwanda

- Rwandan government aims to have the **largest number of double taxation avoidance agreements (DTAA)** in Africa (e.g. Morocco, Mauritius, South Africa, Belgium, Qatar, Singapore, etc.)
- Access to **a large community of investors** (i.e. partners and members of Kigali International Financial Center)



## Launch a financial institution or fin-tech company in Rwanda

- Access to a **comprehensive and diversified license options**
- **<6 months** to secure licenses to operate in Rwanda
- KIFC ecosystem aims to develop **partnerships with financial centers** in Africa and beyond (e.g. Morocco, Qatar, Luxembourg, Singapore, etc.)

Kigali International Financial Centre (KIFC) connects businesses to investors seeking opportunities across Africa





***RWANDA***  
*KEY INVESTMENT DRIVERS*



# Rwanda is committed to **pan-African integration** and plays an active role on key regional and global initiatives

Active **service** at the regional and international levels...



Under Pres. Kagame's Chairmanship of the AU, African countries signed the Continental Free Trade Area Act

Pres. Kagame was also **appointed by his peers to lead the Africa Union institutional reforms process**

Paul Kagame, President of Rwanda

- **Co-Chair of the UN Broadband Commission** for Sustainable Development
- **Chairperson** of the NEPAD-African Union Development Agency
- Fmr. Co-Chair Millennium Development Goals Advocacy Group

Rwanda is a contributor to **peace & prosperity globally...**

The New York Times

## *Rwanda Offers to Host African Migrants Stranded in Libya*

Third group of refugees evacuated to Rwanda from Libya with UNHCR support

25 November 2019 | Español | Français | عربي

Rwanda is also among the **top five United Nations troop and police contributing countries** in international peacekeeping missions

...and a host of major **international events**



# In addition, Rwanda has access to African and global markets through robust free trade agreements

## Regional agreements



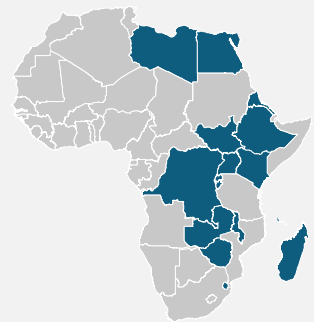
EAC free trade agreement  
East African Community



Population  
300 M



GDP<sup>1</sup>  
\$ 168 Bn



COMESA free trade agreement  
Common Market for Eastern and Southern Africa



Population  
492 M



GDP<sup>2</sup>  
\$ 682 Bn

## Intercontinental agreements

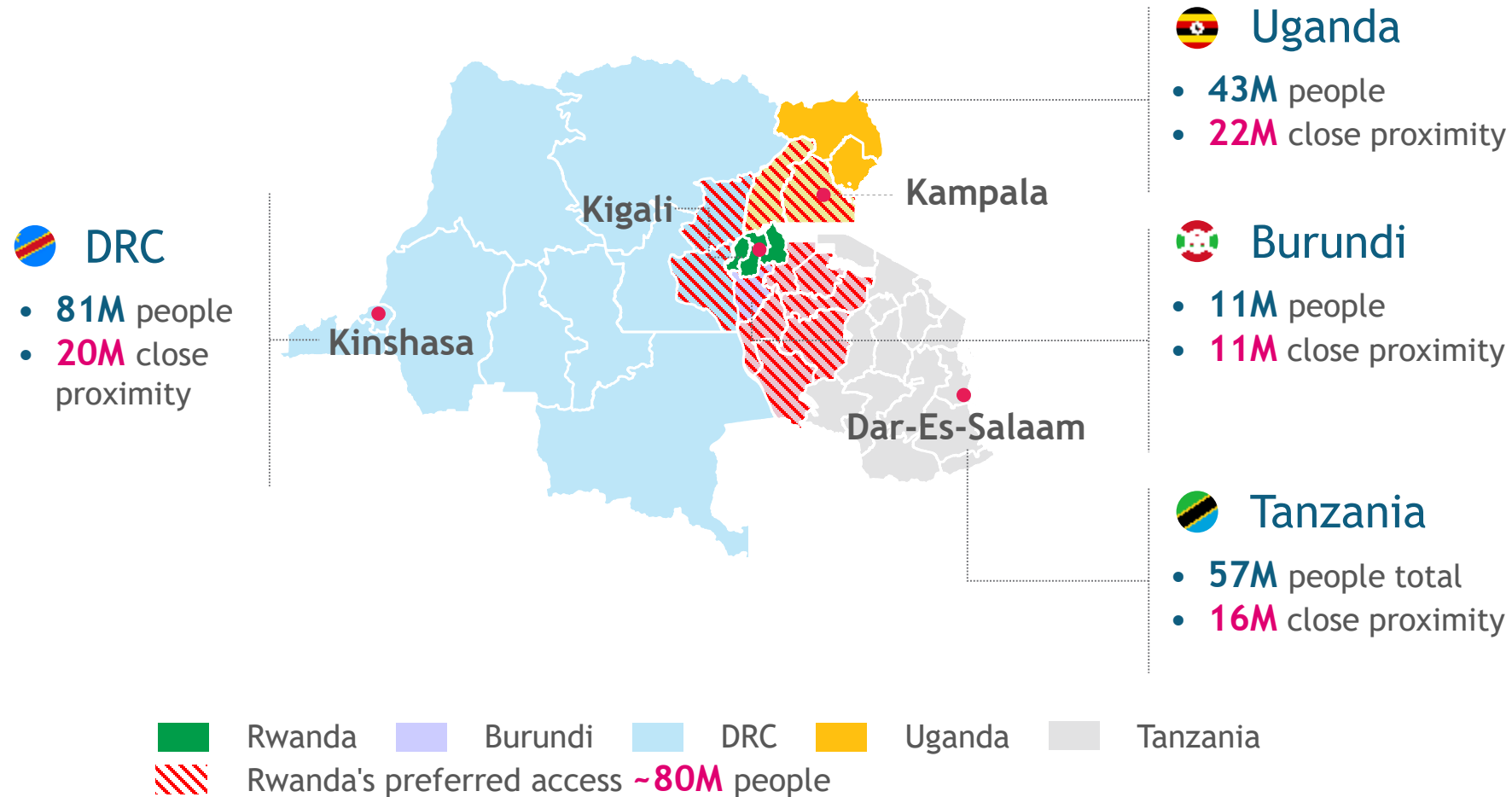


Everything but Arms agreement  
European Union



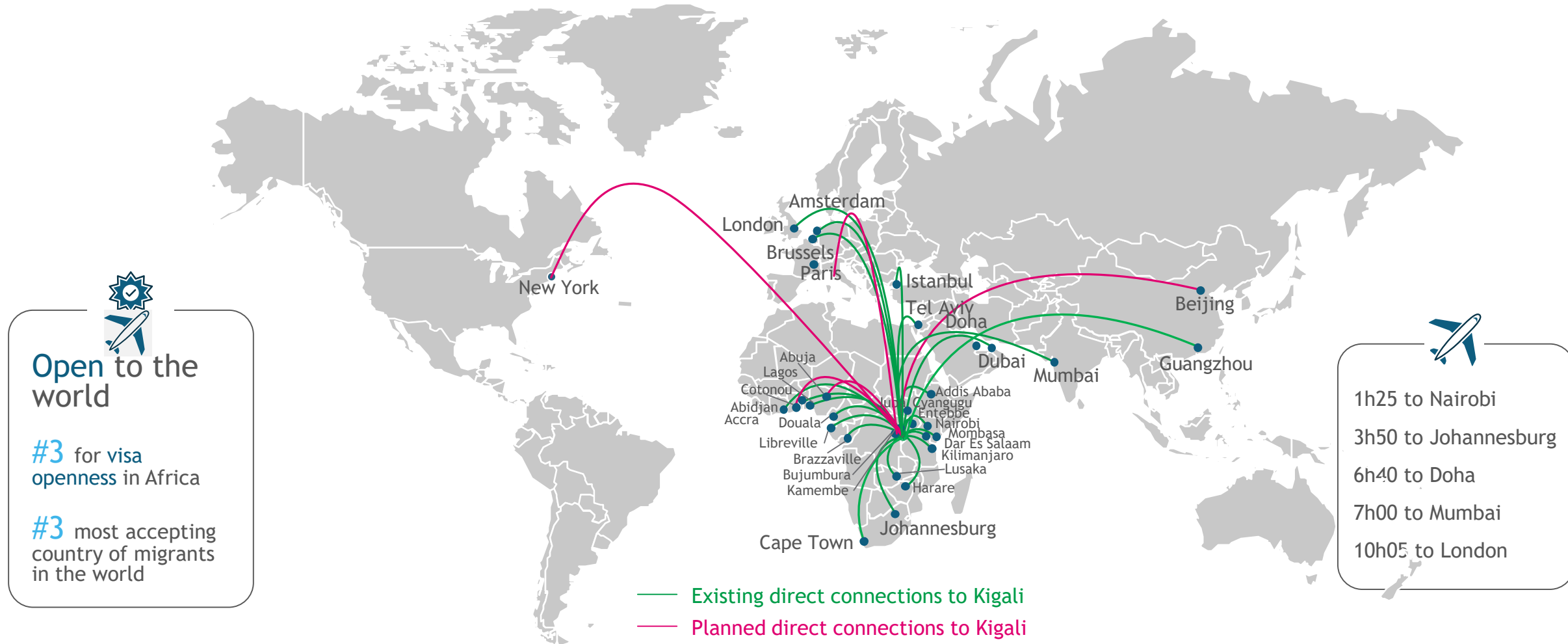
Africa continental Free trade area agreement- 1.3 bn market

...and, as a regional platform, is **UNIQUELY POSITIONED** to serve its neighboring markets...





# Rwanda is increasingly **OPEN & CONNECTED** to the world



  
**Open to the world**  
#3 for visa openness in Africa  
#3 most accepting country of migrants in the world

  
1h25 to Nairobi  
3h50 to Johannesburg  
6h40 to Doha  
7h00 to Mumbai  
10h05 to London

A selection of  
companies  
have chosen  
*Rwanda!*

BIONTECH



ROHDE & SCHWARZ



zipline



Carnegie Mellon University

Unilever



Marriott

VISA



Radisson



kate spade  
NEW YORK



access >>>

airtel



AIMS



ERICSSON

LIQUID  
TELECOM



Andela



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# Investment Opportunities





***RWANDA***

*TECHNOLOGY AND INNOVATION*

# Rwanda has created an enabling **LOCAL AND AFRICAN TALENT...**

...and the **NEXT GENERATION** is coming!

50K

Higher education graduates each year

- Of those, ~2,000 graduates in ICT
- Host to 4 of the continent's top STEM<sup>1</sup> higher learning institutions



30%

Rwandans fluent in at least one Western language

- ~1M Rwandans fluent in English<sup>2</sup>
- ~750k Rwandans fluent in French
- ~400k Rwandans bilingual (EN/FR)



70%

Rwandan population under 30 years of age

1. Science, technology, engineering, and mathematics  
2. Source: Rwanda Population and Housing Census, 2012



## ... Local and foreign innovators are choosing Rwanda **to test, launch and scale**



Volkswagen



- Launched vehicle assembly plant in 2018
- Testing mobility solutions for Africa including ride-hailing & car sharing
- Now piloting electric cars



Mass-market electric motorbikes and charge stations



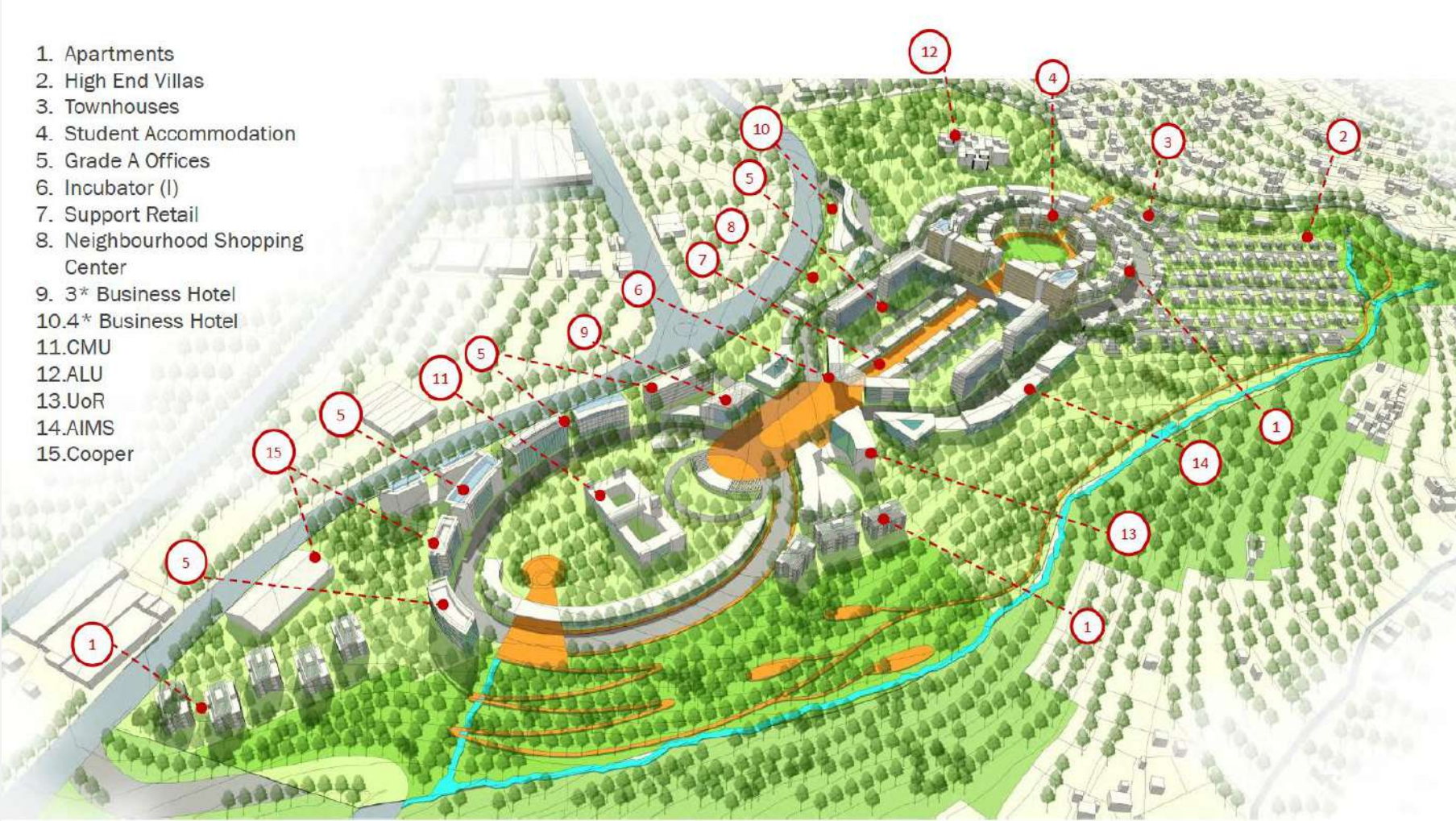
Intelligent aerial imagery for agriculture, health, construction, etc



Digital health service provider (incl. AI medical agent)







# The Kigali Innovation City





# KIC is home to a competitive and world-class diverse talent pool from all over Africa

Institution	Programs in Rwanda	Traction and Impact
 <p data-bbox="71 385 356 449">African Institute for Mathematical Sciences</p>	<ul data-bbox="402 257 1426 435" style="list-style-type: none"> <li>▪ Master’s in Machine Intelligence (in partnership with Facebook and Google)</li> <li>▪ Master’s in Mathematical Sciences</li> <li>▪ Master’s in Mathematical Sciences - Climate Science Stream</li> </ul>	<ul data-bbox="1477 257 2395 421" style="list-style-type: none"> <li>▪ ~ 280 students trained in Rwanda from 26 African countries since 2016; 38% female</li> <li>▪ Over 2,200 alumni across AIMS network from 43 African countries</li> </ul>
 <p data-bbox="38 706 382 763">Carnegie Mellon University - Africa</p>	<ul data-bbox="402 499 1426 678" style="list-style-type: none"> <li>▪ Master of Science in Engineering Artificial Intelligence (MS EAI)</li> <li>▪ Master of Science in Electrical and Computer Engineering (MS ECE)</li> <li>▪ Master of Science in Information Technology (MSIT)</li> </ul>	<ul data-bbox="1477 499 2446 721" style="list-style-type: none"> <li>▪ ~ 250 students enrolled annually; 25-30% female. Total enrollment to grow to 400 annually over the next years</li> <li>▪ 328 alumni from 15 African countries</li> <li>▪ &gt;\$2 Million in research funding sourced for projects in cybersecurity, IoT, Drone technology, Agriculture, Education</li> </ul>
 <p data-bbox="96 942 331 1006">African Leadership University</p>	<ul data-bbox="402 806 1350 985" style="list-style-type: none"> <li>▪ BsC in Computer Science (CS)</li> <li>▪ BsC in Entrepreneurial Leadership</li> <li>▪ Masters in Business Administration - General Track</li> <li>▪ Masters in Business Administration - Wildlife Conservation</li> </ul>	<ul data-bbox="1477 806 2395 1006" style="list-style-type: none"> <li>▪ ~1,000 students enrolled in the undergraduate program; expected to grow to 4,000 with new campus</li> <li>▪ 19% of the class enrolled in Computer Science</li> <li>▪ First graduating class in 2021; 210 alumni from Rwanda campus including 53 CS graduates</li> </ul>
 <p data-bbox="25 1185 382 1270">University of Rwanda - Centre for Biomedical Engineering and E-health</p>	<ul data-bbox="402 1063 1439 1178" style="list-style-type: none"> <li>▪ New regional program that will introduce graduate programs in Biomedical Engineering, E-health and Rehabilitation Sciences to be launched in 2022</li> </ul>	<ul data-bbox="1477 1063 2102 1142" style="list-style-type: none"> <li>▪ Program to be launched in 2022</li> <li>▪ ~180 students to be trained annually</li> </ul>



# Kigali Innovation City (KIC)

Total Project Size -  
USD 300 M  
Equity - USD 100 M

Equity Investment in  
HoldCo

## Scope and objectives

- A 61-hectare mixed-use development core to building Rwanda as a pan-African knowledge economy. KIC will integrate university campuses, Grade A and incubator office spaces, research and development facilities, support residential (e.g., student housing), science and technology museum and retail and hospitality
- Existing community of highly-skilled students from > 40 African countries represented in the anchor tenants

## Required Investments

- 200,000 SQM GFA mixed-use development for Grade A offices and R&D facilities; Student Housing; Other Residential facilities - apartments, townhouses / villas; Retail Facilities; Cultural Assets
- Delivery models include:
  - Equity investor alongside the project sponsors (GoR and Africa50) at holding company level
  - Sub-developer and/operator of certain real asset classes through purchasing or leasing land

## Completed Milestones

- **3 anchor tenants operational** incl. Carnegie Mellon University - Africa with 1,000+ population
- **Project company holdco established by project sponsors (GoR and Africa50)**
- Project development activities are ongoing including design and build of **first mixed-use building** to be completed in 2024. Anchor tenant identified
- Completed masterplan and infrastructure financial close; infrastructure build to start in Q1 2023
- **Hired HoldCo CEO** with 20+ years global real estate experience
- Strong Government commitment including attractive tax incentives secured

The background of the image is a dense field of fiber optic cables. The cables are thin and dark, but their ends are illuminated, creating a starburst effect of light. The colors of the light vary from warm oranges and yellows to cooler blues and purples, suggesting different wavelengths or perhaps reflections. The overall effect is one of dynamic energy and technological connectivity.

# ***RWANDA***

## *MANUFACTURING*



# The manufacturing space holds several investment opportunities

## Agro-Processing

- Staple foods (maize, rice, sugar, oils)
- Meat products (beef, chicken)
- Dairy (milk & related products)

## Construction Materials

- Cement & tiles
- Metals (iron, steel, aluminum)
- Plastics
- Paints

## Light Manufacturing

- Soaps
- Pesticides
- Garments
- Wood
- Pharmaceuticals

## Cross-Cutting Enablers

- Paper packaging
- Plastic packaging
- Glass bottles & containers

*GoR seeks to support the domestic private sector in order to realize commercially viable investments*

# Glass Manufacturing Plant

Float Glass -  
USD \$150 Million  
Container Glass -  
USD \$ 85 Million

Build, Own and  
Operate

## Scope and Objectives

- The project scope is manufacturing of container or float glass whole value chain from designing to the final product. The feasibility study proved that there is sufficient raw materials and market

## Investment required

Financial Indicators	Container glass	Float glass
Total Investment	USD \$ 85 Million	USD \$ 150 Million
IRR	29.4%	20.8%
NPV	USD \$ 31.8 Million	USD \$ 41.8 Million
Payback period	5 years and 3 months	8 years 4 months

## Completed Milestones

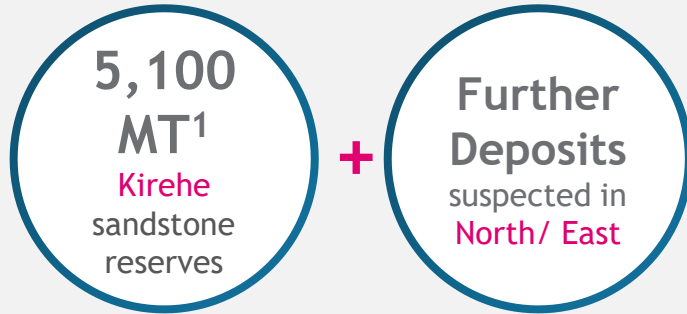
- Feasibility study already completed including assessment of available raw materials

	Raw material	Available Quantity (Million)
1	SAND	73 MT & Annual Cons. 0.11MT
2	LIMESTONE	7.2 MT & Annual Cons 0.02 MT
3	SODA ASH	To be imported
4	DOLOMITE	2.4 MT & Annual Cons.0.02MT
5	FELDSPAR	To be imported & Annual cons 0.05 MT
6	SLATCAKE	To be imported& Annual Cons.0.012 MT

# Raw materials for glass are available in viable quantities

Preliminary deposit quantities

## Sandstone Deposits



First sample in Kirehe deposit showed promising silica content (~98.9%)

- Kigali sand price / tonne: \$9-11 / t

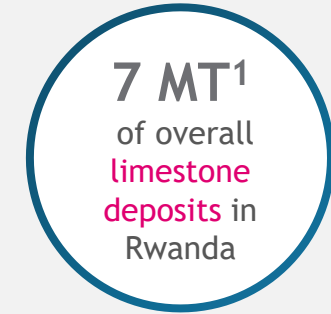
## Soda Ash Sourcing



Largest regional producer - Tata Chemicals Kenya

- Price<sup>4</sup>: \$235-250 / ton for export (27-30 t / container shipped)

## Limestone Deposits



Deposits primarily in Northern (Rulindo, Burera, Musanze and Western Province (Karongi & Rusizi)

- Price<sup>3</sup> : \$250-340 / t

70% of raw material inputs

15% of raw material inputs

10% of raw material inputs

+ 5% cullet/ other inputs



An aerial photograph of a vast tea plantation in Rwanda. The rows of tea bushes are densely packed and stretch across the landscape. In the lower-left quadrant, a person wearing a bright green safety vest is seen from above, working in the tea field. The overall scene is lush and green, representing agricultural activity.

# **RWANDA**

*Agribusiness*



# Gako Beef Project

USD \$63 Million

Equity Investment in existing investment vehicle

## Scope and objectives

- An integrated operation including livestock farming and meat processing facility on 5,919 ha of serviced
- The project is one of the government interventions to modernize the agriculture industry and develop products for domestic consumption and export

## Required Investments

- USD\$63 Million investment into the following business lines:
  - Beef farming
  - Feedlot
  - Feed mill
  - Abattoir
  - Tannery
  - Infield irrigation for fodder production

## Completed Milestones

- Feasibility study completed
- Project company setup
- Farm master plan completed

# Gako Beef project presents different investment opportunities



## Investment Area

## Description

## Investment Area

## Description

### Farm



- Cattle restocking a total of 14,849 cows for breeding
- 6,500 beef cattle to be added
- Estimated investment: \$6.8M

### Slaughtering houses



- Proposed capacity: 86,400 cattle/year (300 cattle/day)
- ✓ Estimated investment: \$14.8M

### Feedlot



- Cattle to be fattened per year: 56,154
- ✓ Estimated investment: \$2.5M

### Tannery



- Initially process hides up to wetblue
- Highly linked with planned Bugesera Tannery Park
- Potential for export
- Estimated investment: \$6M

### Feed Mil



- Proposed capacity:
- 60 tons of feeds/hour
- Raw materials: Sourced from Gako and out-growers
- Estimated investment: \$10M

### Infield irrigation



- Fodder production
- Grains for animal feeds
- Total area to be irrigated: 1,341ha
- Estimated investment: \$12.8M



# Gabiro Agribusiness Hub

~ 73.8 M USD

Investment model  
Joint Venture

## Scope and objectives

- Development of fully irrigated commercial farm and agribusiness hub to be available through lease for farming investors. The project aims to develop 15,600 hectares of irrigated land. The phase one (5,600 Ha) is being developed by the GoR(90%) and Netafim(10%). The phase one will be completed in 2022.

**Crops:** citrus, avocado, tomato, soy, maize, livestock

## Financial aspects

- **Revenue generation and projected profit**  
Revenue will be generated from land lease and sale of water, agriculture inputs and services; Plots will be leased in 200ha increments
  - > 93% land utilization (even in hilly topography) at project completion
  - Higher yield (x 2-5) & > 60% decrease in water use
  - 100K MT of maize and high value crops will be produced in Rwanda p.a.

Phase 1 (5,600 Ha)

PBP 9 Years

IRR 12%

- **Investment required for phase 1**

- USD 73.8 M

## Technical aspects

- Feasibility study done in 2019 with key findings, including risks and mitigation plan is available upon request
- Phase 1 is ongoing with expected completion in 2022



# ongoing activities at the Gabiro site



Demo Dairy at completion stage



Demo Farm



Excavation and backfill pool1



Reservoir



Greenhouse and training room



Logistic yards





***RWANDA***

*Tourism*



# Green Leisure Park (Volcanoes Experiential Centre)

~\$43M  
Estimated for the  
Development

Financial model to be  
confirmed through  
negotiations

## Background and objectives

The project has been proposed in line with the vision:

- To continue champion biodiversity conservation
- To ensure the sustainability of conservation initiatives, and enhance visitors' experience
- To ensure communities living near the park continue to benefit from tourism revenues

## Features of the project

**Opportunity details:** GLP will be implemented on 15ha of land in the surroundings of the the Volcanoes National Park for the promotion of Rwanda conservation-based tourism. It will include the following main components among others:

- Law Enforcement Centre
- A state-of- the-art Research and Veterinary Centre
- An enlightening Conservation Museum
- Kwita Izina Amphitheatre and conference facilities
- Visitor Centre; and
- Administration office

### Investment required

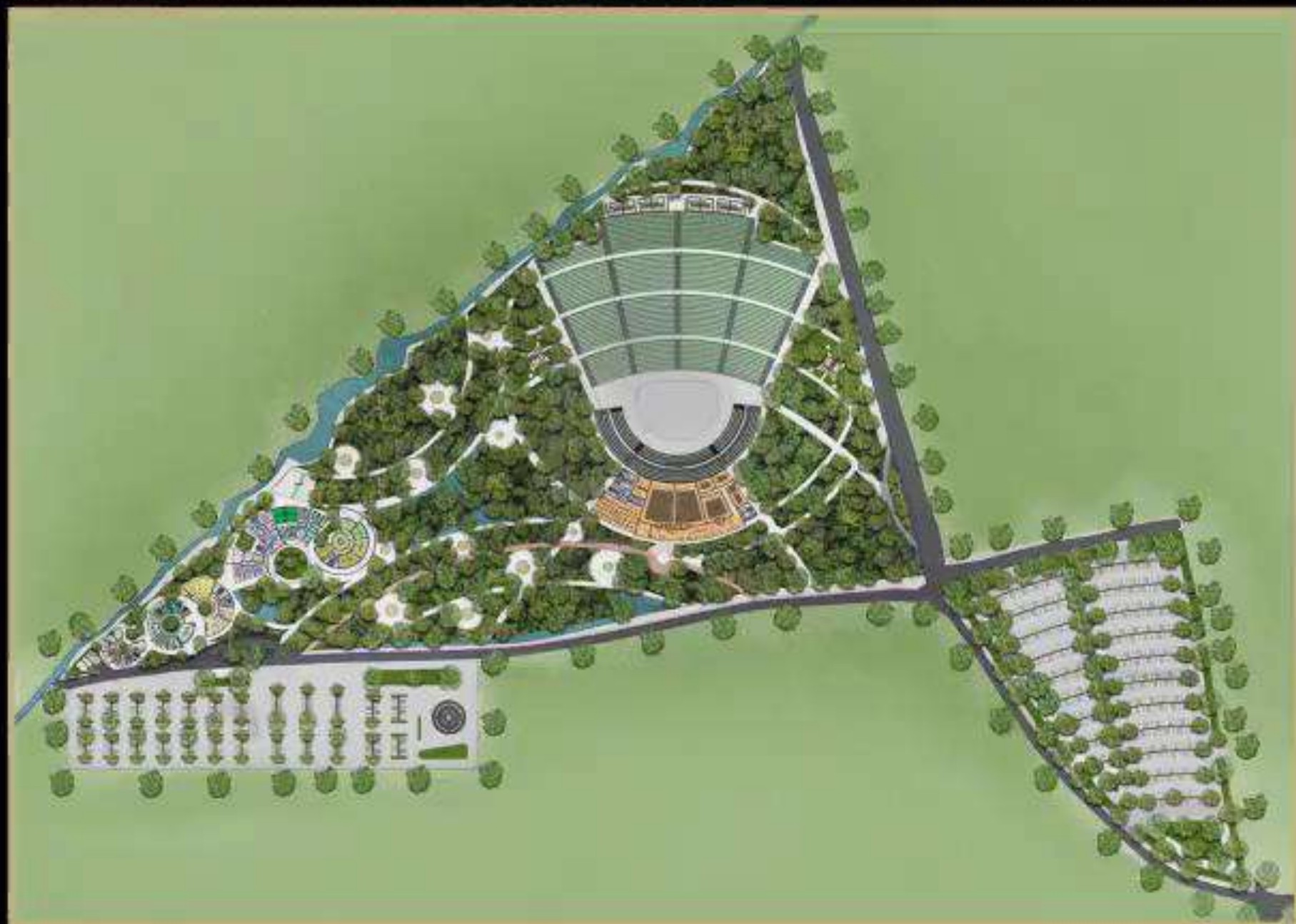
- Land is available and is Government owned.
- The project is purely designed for conservation, education and sustainability tourism, supporting the protection of the mountain gorillas.

The development of green lesiure park project will cost US\$43M.

## Technical aspects

- Environmental Impact Analysis is available. The project master plan and detailed architectural designs have been developed.

# VOLCANOES NATIONAL PARK EXPERIENTIAL CENTER, RWANDA



All Areas

Kwita Izina Amphitheatre

Visitor Centre

Conference Centre

Law Enforcement Centre

Research & Veterinary Centre

Interactive Learning Centre

Administration Building

Gardens

Sculpture Trail

Water features

Parking

Video





# A selection of prime Kivu Belt investment opportunities





# 5\* Golf Resort & Residential Villas

~\$50-80M

Estimated for the Development

Financial model to be confirmed through negotiations

## Scope and objectives

- Development of a deluxe Resort with approx. 60-100 rooms at a 5-star level and 30-40 residential villas set nearby and managed by the hotel. This development will be a favourite addition to tourists visiting Nyungwe National Park, Gishwati-Mukura National Park and Volcanoes National Park wishing to extend their stay in Rwanda.

## Investment Features

### Opportunity details

- The golf course and residential villas will be developed on 200 hectares public and private owned. Access of the site is by water and road. Road needs improvement and the electricity can be connected too.
- Beside the 18-hole golf course facilities that should be designed at championship level in order to attract experienced golf players, a residential complex will be developed imbedded in the beautiful surrounding of the golf grounds. The products offered are: second home, (villas/apartments)
- The facility will also provide high level culinary experiences and F&B outlets plus conference facilities

### Investment required

- The development golf course and residential complex cost is in the range of US\$50 -US\$80M. The hotel will include among others 100 rooms, conference facilities, Amphitheatre, Tennis court, Miniature Golf, Kids playground, Botanical garden, helipad etc.

## Technical aspects

- In-depth Environmental Impact Analysis to be completed by investor(s). RDB to support with any additional information

# Karongi Lakeside Resort

~\$40M  
Estimated for the Hotel  
Construction

Delivery model to be  
confirmed through  
negotiations

## Scope and objectives

- Development of a Deluxe resort(4-5\*) on available 3.4Ha on the shores of lake Kivu.

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## Investment Features

### Opportunity Details

- The resort is at the heart of Karongi city in close proximity to the business centre and opposite the Environment Museum. The deluxe resort will attract high-end customers and close a gap in the Karongi hospitality offering, with 60-100 rooms and typical resort facilities such as spa & wellness, gym.
- The Resort will be developed on 3.4Ha currently owned by the Government. In addition to the revenues from accommodation, conference and events services, the hotel can generate revenues from water sports/activities such as sailing, jet skiing, pleasure cruising & night fishing.

### Investment Required

- Construction cost estimated to be ~\$40M.

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## Technical aspects

- In-depth Environmental Impact Analysis to be completed by investor(s). RDB to support with any additional information
-

# Hot Springs Eco Resort

~\$40M

Estimated for the  
Hotel Construction

Financial model to be  
confirmed through  
negotiations

## Scope and objectives

- Development of a hot springs resort on a peninsula to encompass spa & wellness facilities and services to cater to high-end international customers passing through Rubavu for tourist activities (Volcanoes National Park & Gorilla Tours)

## Investment Features

### Opportunity Details

- The resort will take advantage of natural hot springs on site to create a unique experience for visitors.
- The Resort will be developed on 12.5 ha of land on the shores of lake kivu. The land is owned by the Government.
- The site is located approx. 1hour from the Volcanoes National Park(Generally high end tourists who visit Gorillas spend on average \$6,600 per trip of 4 days)
- The resort is in close proximity with Goma ( a city in DRC with about 2 million residents)

### Investment Required

- Construction cost estimated to be ~\$40M.

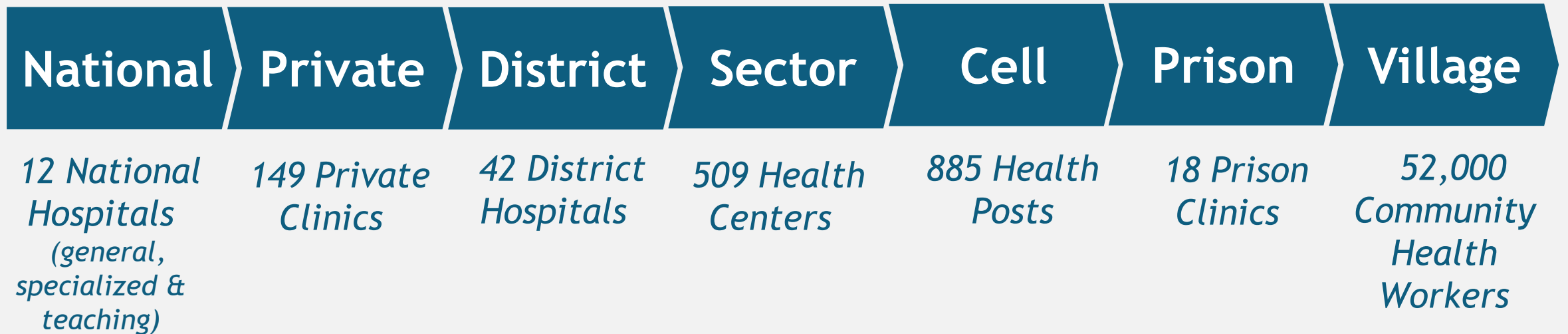
## Technical aspects

- In-depth Environmental Impact Analysis to be completed by investor(s). RDB to support with any additional information



# Rwanda has strong health structure starting point....

*Rwanda's health system covers 12 M people with a multi-layered administrative structure ranging from the national to the village level, overseen by the Ministry of Health & Rwanda Biomedical Centre*



Republic of Rwanda  
Ministry of Health

- Formulates policy
- Ensures M&E
- Facilitates capacity-building
- Coordinates administrative levels



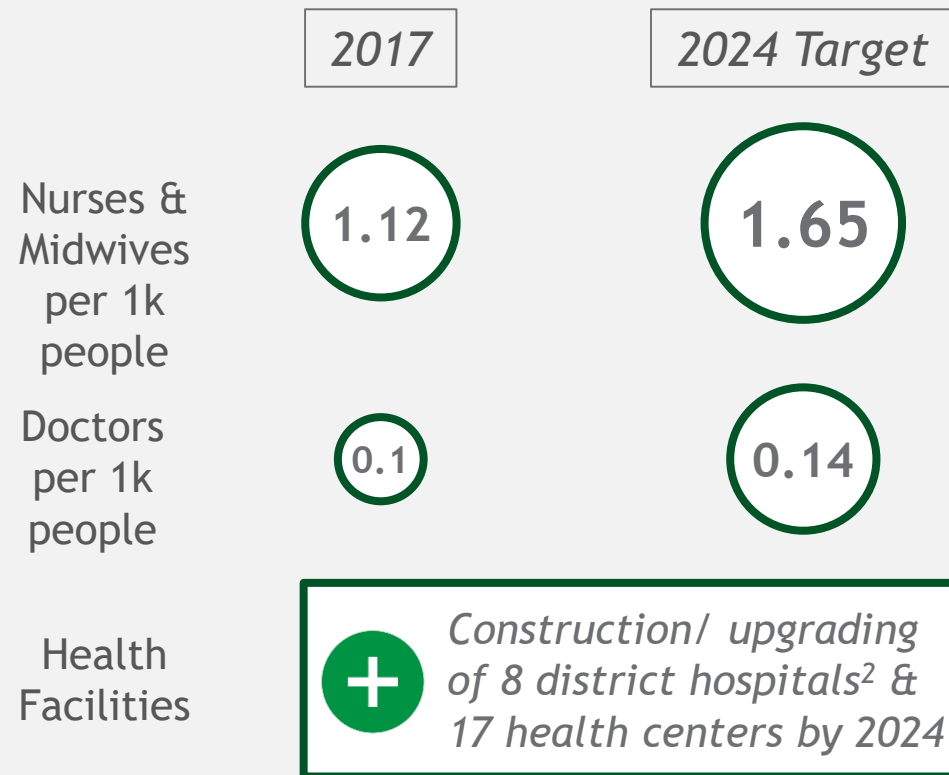
Rwanda  
Biomedical  
Centre

Healthy People, Wealthy Nation

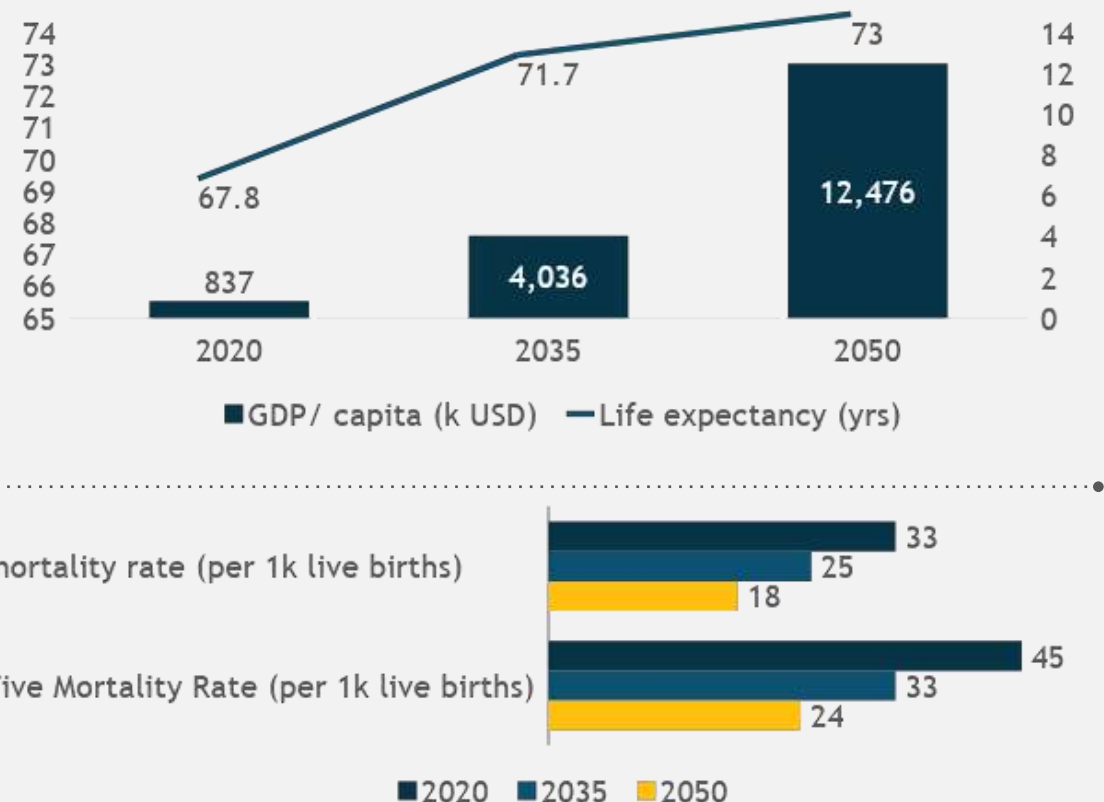
- Coordinates & improves biomedical research activities
- Ensures availability & supply of medicine & medical supplies

# .... With ambitions targets

By 2024, Rwanda plans to recruit significantly more qualified healthcare personnel...



...targeting improved healthcare outcomes with a higher life expectancy and lower child mortality rates



Notes: 1. per 1000 people; 2. districts of Ruhengeri, Munini, Byumba, Nyabikenke Masaka, Gatunda, Gatonde and Muhororo  
Source: Rwanda NST1, Vision 2050

# Rwanda has many Opportunities in Health Sector

## Area of investment

## How to invest

## Enablers

### 1 Imaging clinics

- Build and / or operate standalone or integrated hospital clinics
- Equipment likely to include MRI, CT, PET scanners

- Access to medical tourists
- High level of unmet demand, particularly for PET, MRI, CT

### 2 Equipment manufacturing

- Develop imaging manufacturing capabilities
- Build manufacturing facilities for medical implants and prostheses
- Build oxygen supply plants

- Large, young eager to learn workforce
- Low labour costs
- High demand locally and regionally
- Aligns with Government industrial strategy, providing support
- Proven profitable model
- Tax breaks for manufactured goods

### 3 Medical consumables Manufacturing

- Construct Medical Consumable manufacturing plants

- Huge market ( 80 million people in close proximity to Rwanda)
- Issues with current supply
- Supportive government policy
- Possible favorable cargo shipping contracts with Rwandair



*THANK YOU*

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