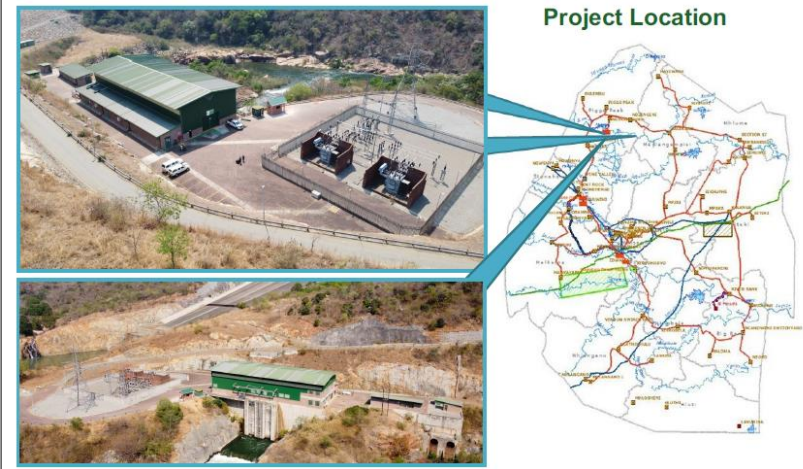
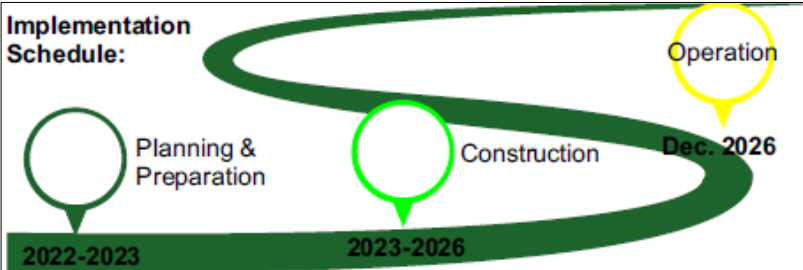


Sovereign financing opportunities in Eswatini (Swaziland)



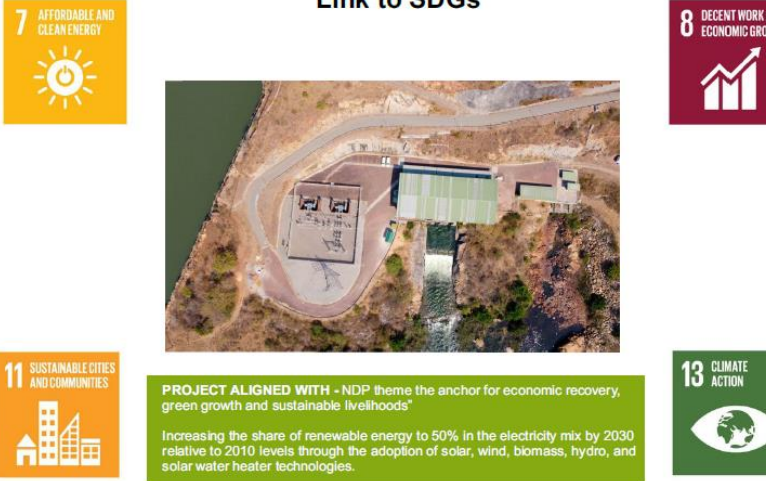

<p>Project Benefits</p>	<p>Economic benefits :</p> <ul style="list-style-type: none"> • Improved connectivity to global community • Improved ease of doing business. • Improved opportunities for e-commerce • Improved connectivity within the corridor; covers +/-75% of tax paying entities in the country. • Increase in affordable and reliable broadband services • Await approval of reviewed retail prices and have acquired Regulator’s approval for Fibre to the Home • Enhanced service delivery • Enable IOTs and Youth Digital Innovation <p>Social benefits :</p> <ul style="list-style-type: none"> • Improved access to ICTs • Enablement of the entertainment industry & social media platforms • Improved connectivity of institutions and individuals • Aim to connect at least 5,200 businesses and 7,180 homes within the main • Enable of study from home / work from home. • Security enhancement
<p>Status of the Project</p>	<p>At an advanced stage of Planning; not yet issued for tender ; Considered the smallest site Lobamba / Zulwini ; Detailed physical fibre route planning outstanding</p>
<p>Borrower</p>	<p>Ministry of Finance of The Government of the Kingdom of Eswatini</p>
<p>Project Cost</p>	<p>~USD 32 million - Core and access equipment Part of the investment addresses infrastructure rebuild</p>
<p>Currency</p>	<p>USD</p>
<p>Loan Tenor</p>	<p>Up to 13 years (including upto 3 Years of construction period & 10 Years of Repayment period)</p>
<p>Security</p>	<p>Budgetary allocation by Parliament</p>
<p>Viability analysis</p>	<p>Return on investment : 22%</p>

Sovereign financing opportunities in Eswatini (Swaziland)

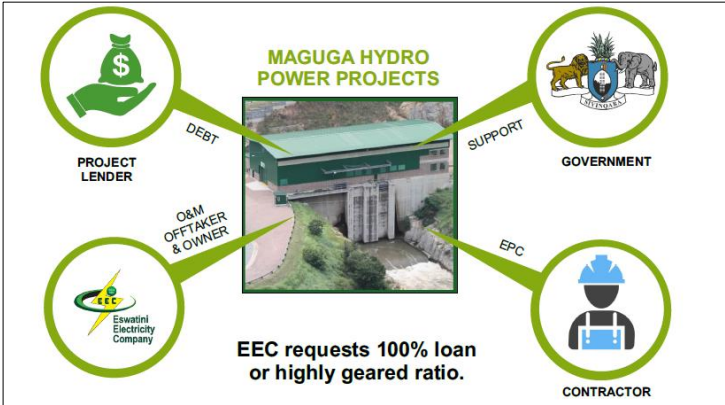
Project 2 : Construction of 33 MW Hydro Power Project at Maguga Dam, along the Komati river

<p>Industry/Sector</p>	<p>Clean Energy</p>
<p>Project & Location</p>	<p>Construction of 33 MW Hydro Power Project at Maguga Dam, along the Komati river</p> <p>Project Location :</p>  <p>The image block contains two aerial photographs of the Maguga Dam and power plant area, and a map of Eswatini with a callout indicating the project's location on the Komati River.</p>
<p>Owner of the Project</p>	<p>The Government of the Kingdom of Eswatini</p>
<p>Lead Promoting Agency</p>	<p>Eswatini Electricity Company EEC</p>
<p>Project Description</p>	<p>The feasibility study has confirmed a project size of 33 MW with a good economic rate of return. Maguga hydro projects is located at the multipurpose Maguga Dam, along the Komati River and consists of two key components. The first component is an expansion of an existing power plant by capacity 10MW and the new powerhouse will be constructed at the toe of the dam. The second component of the project is the Lower Maguga Hydro Power Scheme that comprises the construction of a 7km canal and a 23MW powerhouse. Procurement of Technical Assistance Advisor and ESIA/ESMP Consultants is in progress.</p> <p>Estimated Construction period: 3 years</p>  <p>The diagram shows a green wavy line representing the project timeline. It is divided into three phases: 'Planning & Preparation' (2022-2023), 'Construction' (2023-2026), and 'Operation' (starting Dec. 2026). Each phase is marked with a callout bubble.</p>
	<p>Business Opportunity: Construction Industry Growth; Consultancy Firm's (Engineering,</p>

Sovereign financing opportunities in Eswatini (Swaziland)

	<p>Financial, and Legal) to flourish; Service Area Industry (Hoteling Industry, Trucking Services, Fueling Stations, etc.)</p> <p>Link to NDP:</p> <div data-bbox="584 376 1402 925"> <p>Link to National Development Plan (NDP)</p>   </div> <p>Link to Sustainability Development Goals (SDG's):</p> <div data-bbox="584 1037 1402 1568"> <p>Link to SDGs</p>   <p>PROJECT ALIGNED WITH - NDP theme the anchor for economic recovery, green growth and sustainable livelihoods*</p> <p>Increasing the share of renewable energy to 50% in the electricity mix by 2030 relative to 2010 levels through the adoption of solar, wind, biomass, hydro, and solar water heater technologies.</p> </div>
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Sovereign financing opportunities in Eswatini (Swaziland)

	<p>this climate change risk mitigation</p> <ul style="list-style-type: none"> • Reduction in electricity import bill • Rural electrification network for strengthening
Status of the Project	Project is currently on Request for Proposal phase TAA, ESIA/ESMP Consultants.
Borrower	Ministry of Finance of The Government of the Kingdom of Eswatini
Project Cost	USD 103 million
Estimated IRR	11-15%
Indicative Government Support & Guarantee	Potentially guaranteed by Government of Eswatini.
Currency	USD
Loan Tenor	15 years
Indicative Project Structure	 <p>The diagram illustrates the project structure for Maguga Hydro Power Projects. At the center is a photograph of a hydroelectric dam. Surrounding it are four key roles, each represented by an icon in a green circle:</p> <ul style="list-style-type: none"> PROJECT LENDER: Represented by a green circle with a white dollar sign and a hand holding a coin. A line labeled "DEBT" connects this role to the project. GOVERNMENT: Represented by the national coat of arms of Eswatini. A line labeled "SUPPORT" connects this role to the project. EEC (O&M OFFTAKER & OWNER): Represented by the Eswatini Electricity Company logo. A line labeled "O&M OFFTAKER & OWNER" connects this role to the project. CONTRACTOR: Represented by a blue circle with a white hard hat and a person working. A line labeled "EPC" connects this role to the project. <p>Below the central image, a text box states: "EEC requests 100% loan or highly geared ratio."</p>
Security	Budgetary allocation by Parliament